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REPORT OF THE PROGRAMME AND BUDGET COMMITTEE: FINANCIAL SITUATION OF UNIDO

Report on the financial situation as of 31 May 1995

Report by the Director-General

Summary

Provides an update of the financial situation of UNIDO in the light of revised estimates of cash flow income from assessed contributions. Updates the information provided in document PBC.11/7 on the status of assessed contributions to the regular budget and advances to the Working Capital Fund. Provides a cash flow analysis for 1995 and includes a proposal for the temporary suspension of financial regulation 4.2 (b) and 4.2 (c) in respect of the 1992-1993 biennium.

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Introduction

1. The report on the financial situation of UNIDO submitted to the eleventh session of the Programme and Budget Committee (PBC.11/7) described the improved liquidity and stable cash situation under the regular budget. The present document updates the financial situation in the light of recent developments in respect of anticipated assessed contribution receipts and contains a revised draft decision based on the recommendation of the Programme and Budget Committee in conclusion 95/2.

2. The positive financial outlook under the regular budget reported in document PBC.11/7 took account of the anticipated receipt of assessed contributions during 1995, which were expected to follow patterns of payment similar to those of recent years. However, a recent review of the anticipated receipt of assessed contributions indicates a possible reduced level of payments of assessed contributions in 1995 and consequently, the income estimates for 1995 have been revised downwards. The present document explains the revised cash income assumptions now being made by the Secretariat, possible implications of cash shortfalls on programme implementation, and the action required by the Secretariat and Member States to reduce the impact of a possible negative financial situation which may arise in the last quarter of 1995.

I. ASSESSED CONTRIBUTIONS

3. Annex I to the present document shows the status of assessed contributions to the regular budget as of 31 May 1995. As of that date, unpaid assessed contributions for the period 1986 to 1994 amounted to $12,453,061 and AS 247,634,595 (equivalent to $25,795,277 at an exchange rate of US$ 1 = AS 9.60) for a total of $38,248,338. Unpaid assessed contributions for 1995 amounted to $7,450,627 and AS 704,829,600 (equivalent to $73,419,760) for a total equivalent of $80,870,387. The total cumulative amount outstanding is equivalent to $119,118,725 at current rates. As of 31 May 1995, the collection rate for 1995 amounted to 46.80 per cent of the 1995 assessment, 37.04 per cent of which related to 1995 collections and 9.76 per cent to prior year collections. At the same time last year, the collection rate amounted to 41.99 per cent. Nevertheless, as of 31 May 1995, only 65 Member States had made full or partial payments of assessed contributions in 1995.

4. Annex II shows the status of advances to the Working Capital Fund. Unpaid advances to that Fund as of 31 May 1995 amounted to $139,094.

II. CASH FLOW

5. The potential impact of the revised estimates of assessed contribution receipts in 1995 on the cash flow of the regular budget is shown in the cash flow analysis presented in annex III. Pending the receipt of definitive information on the actual payment level, the extent of possible cash flow problems can only be estimated. The cash flow estimates have been prepared on the prudent assumption that there will be a further shortfall in the payment by Member States of assessed contributions in 1995.

6. Under current circumstances, a reduction in the level of assessed contribution receipts when compared to previous estimates would lead to inadequate cash balances by December 1995, unless action is taken to improve the cash situation. In order to minimize the impact of such a reduction on the Organization's programmes while at the same time ensuring adequate cash balances to cover the commitments of the Organization, immediate action is required by the Secretariat and Member States.

7. The Secretariat is closely monitoring the cash situation with a view to reducing expenditures to offset to the extent possible a cash crisis in 1995. While this process may lead to unutilized balances of appropriations, the Secretariat believes that being financially cautious now will lessen the impact of any future financial crisis.

8. Depending on the extent of the cash flow problems expected in 1995 and 1996, the Secretariat would have to introduce expenditure reduction measures, preferably in respect of administrative and other non-staff costs. However, as a high proportion of budgetary expenditures are staff related, this could also entail, *inter alia*, a slowdown of recruitment and reduction of staff through normal attrition or separation. Such actions, which would only be taken as a last resort, would reduce the capacity of the Organization to deliver technical cooperation activities with a consequent negative impact on programme implementation.

9. In order to reduce the impact on programme implementation, and to improve the level of cash balances now foreseen, the Organization would need to use the unutilized balances for the 1992-1993 biennium to the extent that these balances have been received in cash. The utilization of such balances for cash flow purposes to offset late and non-payment of assessed contributions may avoid major disruption to programmes during 1995.

10. Prompt payment by Member States that have outstanding assessed contributions would also greatly assist in alleviating the potential cash crisis facing the Organization. More than ever, the Organization has to depend on all its Members to meet their financial responsibilities.

11. In summary, the magnitude of the impact on programme and financial implementation is dependent on:

(a) Early advice of the expected shortfall in the payment of assessed contributions in 1995 and 1996;

(b) The support of Member States in approving the retention of the unutilized balances with respect to the 1992-1993 biennium for cash purposes;

(c) The extent to which expenditure reductions can be achieved;

(d) The payment of outstanding assessed contributions.

III. USE OF UNUTILIZED BALANCES FOR 1992-1993

12. The Programme and Budget Committee in conclusion 95/4 recommended that the Industrial Development Board at its fourteenth session consider the question of treatment of the unutilized balances with respect to the biennium 1992-1993, as reported in document PBC.11/8 and Corr. 1, Statement II.B, taking into account the importance of strengthening the statutory cash base of the Organization.

13. The unutilized balances for 1992-1993, as reported in document PBC.11/8, Schedule II.B, amount to $14,732,924. Of this amount, some $7.1 million had been received by 31 May 1995. A further $2.4 million is expected to be received during the remainder of 1995.

14. As explained above, the retention of these balances for cash purposes will reduce the negative impact of late and non-payment of assessed contributions. Authority for retaining these balances is therefore urgently sought from Member States.

15. Given this situation, it would not be possible to pursue the proposed allocation of $10 million from the unutilized balances for 1992-1993 for the strengthening of the UNIDO Country Director programme, as proposed in document IDB.14/25

IV. SEPARATION INDEMNITY RESERVE

16. Contingency plans, including appropriate adjustments to the organizational structure, will be developed for implementation by the Secretariat, or, where applicable, for consideration by Member States.

17. One such measure which could be considered is the establishment of a separation indemnity reserve to fund the costs of reducing staffing levels in the Organization, should the need arise. This reserve would provide the financial authority for the separation of staff in a timely and systematic manner in accordance with the staff regulations.

18. The reserve could be funded from staff costs budgeted for 1994-1995 which, owing to vacancies and other factors, will not be fully committed during the current biennium. Utilization of the reserve would depend on the timing and extent of budgetary reductions required due to income shortfalls.

19. A proposal to establish the reserve will be presented to Member States at the earliest opportunity following the receipt of more definitive information on the prospects for payment of assessed contributions for 1995 and thereafter.

V. ACTION REQUIRED OF THE BOARD

20. The Board may wish to consider the adoption of the following draft decision:

"The Industrial Development Board:

"(a) Takes note of the report of the Director-General on the financial situation of UNIDO (PBC.11/7 and updated in document IDB.14/28) containing information concerning the status of assessed contributions, advances to the Working Capital Fund, cash flow estimates, regular budget performance, revised appropriations for the 1994-1995 biennium, proposals on operational budget reserves and the treatment of new Member State income;

"(b) Urges those Member States that have not yet paid their assessed regular budget contributions, including advances to the Working Capital Fund, for the bienniums 1986-1987 to 1994-1995 to do so without delay;

"(c) Takes note of the proposals on the operational budget reserve and approves the proposals of the Director-General: (i) to fix the operating reserve for the biennium 1996-1997 at $4.3 million, representing 15 per cent of the estimated operational budget expenditures for that biennium; and (ii) to endeavour to restore the reserve to that level as soon as possible;

"(d) Takes note of the comments outlined in chapter V of document PBC.11/7 on the treatment of

new Member State income and approves the application of those procedures for the 1992-1993 and future bienniums;

"(e) Recommends to the General Conference that it approve at its sixth session the temporary suspension of financial regulation 4.2(b) and 4.2(c) with respect to the 1992-1993 biennium so as to allow UNIDO to retain, for the purposes of strengthening the stability of the cash resource base of the Organization, the unutilized balances of $14,732,924 as reported in document PBC.11/8, Statement II.B;

"(f) Takes note of the uncertainties in respect of assessed contributions and requests the Director-General to take appropriate measures to ensure that disbursements remain within available cash resources, including economies in non-staff costs as well as a slow down in recruitment and reduction of staff through normal attrition or separation."

Annex I

STATUS OF ASSESSED CONTRIBUTIONS TO THE REGULAR BUDGET

(As of 31 May 1995)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995				Credits and Collections in 1995				Contributions Outstanding as of 31 May 1995					
		Prior Years		Current Year		Prior Years		Current Year		Prior Years		Current Year		(RoE: 9.60)	TOTAL
		Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	$ Equiv.	$ Equiv.
AFGHANISTAN	0.01	12,684	111,426	1,178	111,426	0	0	0	0	12,684	111,426	1,178	111,426	23,214	37,076
ALBANIA	0.01	21,345	111,426	1,178	111,426	0	0	0	0	21,345	111,426	1,178	111,426	23,214	45,737
ALGERIA	0.17	0	0	20,024	1,894,238	0	0	0	0	0	0	20,024	1,894,238	197,316	217,340
ANGOLA	0.01	17,068	111,426	1,178	111,426	0	0	0	0	17,068	111,426	1,178	111,426	23,214	41,460
ARGENTINA	0.60	702,333	6,685,545	70,672	6,685,545	84,659	0	0	0	617,674	6,685,545	70,672	6,685,545	1,392,822	2,081,168
ARMENIA	0.14	278,690	1,559,960	16,490	1,559,960	0	0	0	0	278,690	1,559,960	16,490	1,559,960	324,992	620,172
AUSTRALIA	1.58	2,761	261,239	186,102	17,605,268	2,761	261,239	158,423	14,986,860	0	0	27,679	2,618,408	272,751	300,430
AUSTRIA	0.79	0	0	93,051	8,802,634	0	0	93,051	8,802,634	0	0	0	0	0	0
AZERBAIJAN	0.23	248,952	2,562,792	27,091	2,562,792	0	0	0	0	248,952	2,562,792	27,091	2,562,792	533,916	809,959
BAHAMAS	0.02	0	0	2,356	222,851	0	0	2,356	222,851	0	0	0	0	0	0
BAHRAIN	0.03	0	0	3,534	334,277	0	0	3,534	334,277	0	0	0	0	0	0
BANGLADESH	0.01	8,753	111,426	1,178	111,426	2,406	0	0	0	6,347	111,426	1,178	111,426	23,214	30,739
BARBADOS	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	11,607	12,785
BELARUS	0.50	521,581	5,571,287	58,893	5,571,287	0	0	0	0	521,581	5,571,287	58,893	5,571,287	1,160,684	1,741,158
BELGIUM	1.11	0	0	130,742	12,368,258	0	0	130,742	12,368,258	0	0	0	0	0	0
BELIZE	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
BENIN	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	11,607	12,785
BHUTAN	0.01	1,047	98,958	1,178	111,426	219	20,665	0	0	828	78,293	1,178	111,426	19,763	21,769
BOLIVIA	0.01	23,616	111,426	1,178	111,426	0	0	0	0	23,616	111,426	1,178	111,426	23,214	48,008
BOSNIA AND HERZEGOVINA	0.04	85,389	445,703	4,711	445,703	0	0	0	0	85,389	445,703	4,711	445,703	92,854	182,954
BOTSWANA	0.01	19,324	111,426	1,178	111,426	19,324	111,426	1,178	111,426	0	0	0	0	0	0
BRAZIL	1.67	184,911	17,492,569	196,703	18,608,100	52,083	4,927,083	0	0	132,828	12,565,486	196,703	18,608,100	3,247,249	3,576,780
BULGARIA	0.14	0	0	16,490	1,559,960	0	0	0	0	0	0	16,490	1,559,960	162,496	178,986
BURKINA FASO	0.01	60,653	111,426	1,178	111,426	0	0	0	0	60,653	111,426	1,178	111,426	23,214	85,045

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995				Credits and Collections in 1995				Contributions Outstanding as of 31 May 1995					TOTAL
		Prior Years		Current Year		Prior Years		Current Year		Prior Years		Current Year		(RoE: 9.60)	
		Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	$ Equiv.	$ Equiv.
BURUNDI	0.01	5,871	111,426	1,178	111,426	0	0	0	0	5,871	111,426	1,178	111,426	23,214	30,263
CAMEROON	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
CAPE VERDE	0.01	30,069	111,426	1,178	111,426	0	0	0	0	30,069	111,426	1,178	111,426	23,214	54,461
CENTRAL AFRICAN REPUBLIC	0.01	46,044	111,426	1,178	111,426	0	0	0	0	46,044	111,426	1,178	111,426	23,214	70,436
CHAD	0.01	30,100	111,426	1,178	111,426	0	0	0	0	30,100	111,426	1,178	111,426	23,214	54,492
CHILE	0.08	9,412	890,349	9,423	891,406	0	0	0	0	9,412	890,349	9,423	891,406	185,600	204,435
CHINA	0.81	0	0	95,407	9,025,486	0	0	95,407	9,025,486	0	0	0	0	0	0
COLOMBIA	0.14	139	13,187	16,490	1,559,960	139	13,187	12,865	1,217,029	0	0	3,625	342,931	35,722	39,347
COMOROS	0.01	65,792	111,426	1,178	111,426	0	0	0	0	65,792	111,426	1,178	111,426	23,214	90,184
CONGO	0.01	40,712	111,426	1,178	111,426	0	0	0	0	40,712	111,426	1,178	111,426	23,214	65,104
COSTA RICA	0.01	62,240	111,426	1,178	111,426	0	0	0	0	62,240	111,426	1,178	111,426	23,214	86,632
COTE D'IVOIRE	0.02	1,914	181,075	2,356	222,851	393	37,216	0	0	1,521	143,859	2,356	222,851	38,199	42,076
CROATIA	0.14	148,941	1,559,960	16,490	1,559,960	132,451	0	0	0	16,490	1,559,960	16,490	1,559,960	324,992	357,972
CUBA	0.10	89,735	1,114,257	11,779	1,114,257	0	0	0	0	89,735	1,114,257	11,779	1,114,257	232,136	333,650
CYPRUS	0.02	0	0	2,356	222,851	0	0	2,356	222,851	0	0	0	0	0	0
CZECH REPUBLIC	0.44	0	0	51,826	4,902,733	0	0	51,826	4,902,733	0	0	0	0	0	0
DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA	0.05	128,035	557,129	5,889	557,129	0	0	0	0	128,035	557,129	5,889	557,129	116,068	249,992
DENMARK	0.68	0	0	80,094	7,576,951	0	0	0	0	0	0	80,094	7,576,951	789,266	869,360
DJIBOUTI	0.01	30,090	111,426	1,178	111,426	0	0	0	0	30,090	111,426	1,178	111,426	23,214	54,482
DOMINICA	0.01	19,325	111,426	1,178	111,426	0	0	0	0	19,325	111,426	1,178	111,426	23,214	43,717
DOMINICAN REPUBLIC	0.02	176,026	222,851	2,356	222,851	0	0	0	0	176,026	222,851	2,356	222,851	46,428	224,810
ECUADOR	0.03	44,157	334,277	3,534	334,277	0	0	0	0	44,157	334,277	3,534	334,277	69,642	117,333
EGYPT	0.07	8,228	778,393	8,245	779,980	8,228	778,393	0	0	0	0	8,245	779,980	81,248	89,493

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995				Credits and Collections in 1995				Contributions Outstanding as of 31 May 1995					
		Prior Years		Current Year		Prior Years		Current Year		Prior Years		Current Year		(RpE 9.60)	TOTAL
		Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	$ Equiv.	$ Equiv.
EL SALVADOR	0.01	54,212	111,426	1,178	111,426	0	0	0	0	54,212	111,426	1,178	111,426	23,214	78,604
EQUATORIAL GUINEA	0.01	65,792	111,426	1,178	111,426	0	0	0	0	65,792	111,426	1,178	111,426	23,214	90,184
ETHIOPIA	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
FIJI	0.01	35,442	111,426	1,178	111,426	0	0	0	0	35,442	111,426	1,178	111,426	23,214	59,834
FINLAND	0.60	0	0	70,672	6,685,545	0	0	70,672	6,685,545	0	0	0	0	0	0
FRANCE	6.29	0	0	740,874	70,086,796	0	0	740,874	70,086,796	0	0	0	0	0	0
GABON	0.02	72,652	222,851	2,356	222,851	31,266	0	0	0	41,386	222,851	2,356	222,851	46,428	90,170
GAMBIA	0.01	65,792	111,426	1,178	111,426	0	0	0	0	65,792	111,426	1,178	111,426	23,214	90,184
GEORGIA	0.22	449,467	2,451,366	25,913	2,451,366	0	0	0	0	449,467	2,451,366	25,913	2,451,366	510,702	986,082
GERMANY	9.37	0	0	1,103,655	104,405,927	0	0	551,828	52,202,969	0	0	551,827	52,202,958	5,437,808	5,989,635
GHANA	0.01	1,165	110,137	1,178	111,426	0	0	0	0	1,165	110,137	1,178	111,426	23,080	25,423
GREECE	0.37	704	66,549	43,581	4,122,753	0	0	0	0	704	66,549	43,581	4,122,753	436,385	480,670
GRENADA	0.01	41,430	111,426	1,178	111,426	0	0	0	0	41,430	111,426	1,178	111,426	23,214	65,822
GUATEMALA	0.02	84,387	222,851	2,356	222,851	0	0	0	0	84,387	222,851	2,356	222,851	46,428	133,171
GUINEA	0.01	20,332	111,426	1,178	111,426	0	0	0	0	20,332	111,426	1,178	111,426	23,214	44,724
GUINEA-BISSAU	0.01	50,769	111,426	1,178	111,426	0	0	0	0	50,769	111,426	1,178	111,426	23,214	75,161
GUYANA	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	11,607	12,785
HAITI	0.01	61,036	111,426	1,178	111,426	0	0	0	0	61,036	111,426	1,178	111,426	23,214	85,428
HONDURAS	0.01	30,409	111,426	1,178	111,426	0	0	0	0	30,409	111,426	1,178	111,426	23,214	54,801
HUNGARY	0.19	0	0	22,379	2,117,089	0	0	22,379	2,117,089	0	0	0	0	0	0
INDIA	0.38	2,824	267,152	44,759	4,234,178	0	0	0	0	2,824	267,152	44,759	4,234,178	468,888	516,471
INDONESIA	0.17	0	0	20,024	1,894,238	0	0	0	0	0	0	20,024	1,894,238	197,316	217,340
IRAN (ISLAMIC REPUBLIC OF)	0.81	67,762	6,410,232	95,407	9,025,486	0	0	0	0	67,762	6,410,232	95,407	9,025,486	1,607,888	1,771,057
IRAQ	0.14	383,844	1,559,960	16,490	1,559,960	0	0	0	0	383,844	1,559,960	16,490	1,559,960	324,992	725,326

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995				Credits and Collections in 1995				Contributions Outstanding as of 31 May 1995					
		Prior Years		Current Year		Prior Years		Current Year		Prior Years		Current Year		(RoE: 9.60)	TOTAL
		Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	$ Equiv.	$ Equiv.
IRELAND	0.19	0	0	22,379	2,117,089	0	0	22,379	2,117,089	0	0	0	0	0	0
ISRAEL	0.24	0	0	28,269	2,674,218	0	0	0	0	0	0	28,269	2,674,218	278,564	306,833
ITALY	4.50	0	0	530,037	50,141,587	0	0	451,886	42,748,457	0	0	78,151	7,393,130	770,118	848,269
JAMAICA	0.01	8,430	111,426	1,178	111,426	8,308	99,932	0	0	122	11,494	1,178	111,426	12,804	14,104
JAPAN	13.06	0	0	1,538,285	145,522,029	0	0	384,571	36,380,505	0	0	1,153,714	109,141,524	11,368,909	12,522,623
JORDAN	0.01	45,088	111,426	1,178	111,426	0	0	0	0	45,088	111,426	1,178	111,426	23,214	69,480
KENYA	0.01	30,069	111,426	1,178	111,426	21,279	0	0	0	8,790	111,426	1,178	111,426	23,214	33,182
KUWAIT	0.26	0	0	30,624	2,897,069	0	0	0	0	0	0	30,624	2,897,069	301,778	332,402
KYRGYZSTAN	0.06	67,575	668,554	7,067	668,554	0	0	0	0	67,575	668,554	7,067	668,554	139,282	213,924
LAO PEOPLE'S DEMOCRATIC REPUBLIC	0.01	11,130	111,426	1,178	111,426	11,130	111,426	1,178	111,426	0	0	0	0	0	0
LEBANON	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	11,607	12,785
LESOTHO	0.01	1,176	111,202	1,178	111,426	1,176	111,202	0	0	0	0	1,178	111,426	11,607	12,785
LIBERIA	0.01	38,852	111,426	1,178	111,426	0	0	0	0	38,852	111,426	1,178	111,426	23,214	63,244
LIBYAN ARAB JAMAHIRIYA	0.25	711,356	2,785,644	29,446	2,785,644	0	0	0	0	711,356	2,785,644	29,446	2,785,644	580,342	1,321,144
LITHUANIA	0.16	221,052	1,782,812	18,846	1,782,812	0	0	0	0	221,052	1,782,812	18,846	1,782,812	371,420	611,318
LUXEMBOURG	0.06	0	0	7,067	668,554	0	0	7,067	668,554	0	0	0	0	0	0
MADAGASCAR	0.01	15,660	111,426	1,178	111,426	0	0	0	0	15,660	111,426	1,178	111,426	23,214	40,052
MALAWI	0.01	885	83,690	1,178	111,426	0	0	0	0	885	83,690	1,178	111,426	20,325	22,388
MALAYSIA	0.13	16,044	1,448,535	15,312	1,448,535	16,044	1,448,535	15,312	1,448,535	0	0	0	0	0	0
MALDIVES	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	11,607	12,785
MALI	0.01	65,792	111,426	1,178	111,426	0	0	0	0	65,792	111,426	1,178	111,426	23,214	90,184
MALTA	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
MAURITANIA	0.01	48,273	111,426	1,178	111,426	0	0	0	0	48,273	111,426	1,178	111,426	23,214	72,665

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995				Credits and Collections in 1995				Contributions Outstanding as of 31 May 1995				(RoE: 9.60)	TOTAL
		Prior Years		Current Year		Prior Years		Current Year		Prior Years		Current Year			
		Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	$ Equiv.	$ Equiv.
MAURITIUS	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	11,607	12,785
MEXICO	0.92	2,985	282,426	108,363	10,251,169	0	0	0	0	2,985	282,426	108,363	10,251,169	1,097,249	1,208,597
MONGOLIA	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
MOROCCO	0.03	0	0	3,534	334,277	0	0	3,534	334,277	0	0	0	0	0	0
MOZAMBIQUE	0.01	11,303	111,426	1,178	111,426	986	0	0	0	10,317	111,426	1,178	111,426	23,214	34,709
MYANMAR	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
NAMIBIA	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
NEPAL	0.01	16,351	111,426	1,178	111,426	0	0	0	0	16,351	111,426	1,178	111,426	23,214	40,743
NETHERLANDS	1.57	0	0	184,924	17,493,843	0	0	184,924	17,493,843	0	0	0	0	0	0
NEW ZEALAND	0.25	0	0	29,446	2,785,644	0	0	29,446	2,785,644	0	0	0	0	0	0
NICARAGUA	0.01	65,792	111,426	1,178	111,426	0	0	0	0	65,792	111,426	1,178	111,426	23,214	90,184
NIGER	0.01	30,100	111,426	1,178	111,426	0	0	0	0	30,100	111,426	1,178	111,426	23,214	54,492
NIGERIA	0.21	284,012	2,339,941	24,735	2,339,941	0	0	0	0	284,012	2,339,941	24,735	2,339,941	487,488	796,235
NORWAY	0.58	0	0	68,316	6,462,693	0	0	68,316	6,462,693	0	0	0	0	0	0
OMAN	0.03	0	0	3,534	334,277	0	0	3,534	334,277	0	0	0	0	0	0
PAKISTAN	0.06	12,711	668,554	7,067	668,554	0	0	0	0	12,711	668,554	7,067	668,554	139,282	159,060
PANAMA	0.02	2,171	205,367	2,356	222,851	0	0	0	0	2,171	205,367	2,356	222,851	44,606	49,133
PAPUA NEW GUINEA	0.01	20,548	111,426	1,178	111,426	0	0	0	0	20,548	111,426	1,178	111,426	23,214	44,940
PARAGUAY	0.02	103,086	222,851	2,356	222,851	0	0	0	0	103,086	222,851	2,356	222,851	46,428	151,870
PERU	0.06	126,077	668,554	7,067	668,554	0	0	0	0	126,077	668,554	7,067	668,554	139,282	272,426
PHILIPPINES	0.07	0	0	8,245	779,980	0	0	2,631	248,891	0	0	5,614	531,089	55,322	60,936
POLAND	0.49	0	0	57,715	5,459,862	0	0	57,715	5,459,862	0	0	0	0	0	0
PORTUGAL	0.21	22	2,061	24,735	2,339,941	22	2,061	24,713	2,337,883	0	0	22	2,058	214	236
QATAR	0.05	0	0	5,889	557,129	0	0	9	850	0	0	5,880	556,279	57,946	63,826
REPUBLIC OF KOREA	0.72	27,942	2,643,306	84,806	8,022,654	27,858	2,635,327	0	0	84	7,979	84,806	8,022,654	836,524	921,414

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995				Credits and Collections in 1995				Contributions Outstanding as of 31 May 1995					TOTAL
		Prior Years		Current Year		Prior Years		Current Year		Prior Years		Current Year		(RoE: 9.60)	
		Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	$ Equiv.	$ Equiv.
REPUBLIC OF MOLDOVA	0.16	170,115	1,782,812	18,846	1,782,812	0	0	0	0	170,115	1,782,812	18,846	1,782,812	371,420	560,381
ROMANIA	0.18	20,484	1,937,800	21,201	2,005,663	0	0	0	0	20,484	1,937,800	21,201	2,005,663	410,777	452,462
RUSSIAN FEDERATION	7.04	5,899,355	78,443,728	829,213	78,443,728	5,340,071	25,535,321	0	0	559,284	52,908,407	829,213	78,443,728	13,682,514	15,071,011
RWANDA	0.01	9,963	111,426	1,178	111,426	0	0	0	0	9,963	111,426	1,178	111,426	23,214	34,355
SAINT KITTS AND NEVIS	0.01	36,671	111,426	1,178	111,426	0	0	0	0	36,671	111,426	1,178	111,426	23,214	61,063
SAINT LUCIA	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
SAINT VINCENT AND THE GRENADINES	0.01	45,572	111,426	1,178	111,426	0	0	0	0	45,572	111,426	1,178	111,426	23,214	69,964
SAO TOME AND PRINCIPE	0.01	65,792	111,426	1,178	111,426	0	0	0	0	65,792	111,426	1,178	111,426	23,214	90,184
SAUDI ARABIA	1.01	118,964	11,254,001	118,964	11,254,001	46,305	4,380,427	0	0	72,659	6,873,574	118,964	11,254,001	1,888,289	2,079,912
SENEGAL	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
SEYCHELLES	0.01	40,472	111,426	1,178	111,426	0	0	0	0	40,472	111,426	1,178	111,426	23,214	64,864
SIERRA LEONE	0.01	56,467	111,426	1,178	111,426	0	0	0	0	56,467	111,426	1,178	111,426	23,214	80,859
SLOVAKIA	0.14	0	0	16,490	1,559,960	0	0	177	16,738	0	0	16,313	1,543,222	160,752	177,065
SLOVENIA	0.10	11,779	1,114,257	11,779	1,114,257	11,779	1,114,257	11,779	1,114,257	0	0	0	0	0	0
SOMALIA	0.01	65,792	111,426	1,178	111,426	0	0	0	0	65,792	111,426	1,178	111,426	23,214	90,184
SPAIN	2.08	0	0	244,995	23,176,556	0	0	244,995	23,176,556	0	0	0	0	0	0
SRI LANKA	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	11,607	12,785
SUDAN	0.01	20,729	111,426	1,178	111,426	0	0	0	0	20,729	111,426	1,178	111,426	23,214	45,121
SURINAME	0.01	26,684	111,426	1,178	111,426	0	0	0	0	26,684	111,426	1,178	111,426	23,214	51,076
SWAZILAND	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
SWEDEN	1.16	0	0	136,632	12,925,387	0	0	136,632	12,925,387	0	0	0	0	0	0
SWITZERLAND	1.22	0	0	143,699	13,593,941	0	0	143,699	13,593,941	0	0	0	0	0	0
SYRIAN ARAB REPUBLIC	0.04	85,299	445,703	4,711	445,703	0	0	0	0	85,299	445,703	4,711	445,703	92,854	182,864

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995				Credits and Collections in 1995				Contributions Outstanding as of 31 May 1995					
		Prior Years		Current Year		Prior Years		Current Year		Prior Years		Current Year		(RoE: 9.60)	TOTAL
		Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	$ Equiv.	$ Equiv.
TAJIKISTAN	0.05	56,312	557,129	5,889	557,129	0	0	0	0	56,312	557,129	5,889	557,129	116,068	178,269
THAILAND	0.12	0	0	14,134	1,337,109	0	0	0	0	0	0	14,134	1,337,109	139,282	153,416
THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA	0.02	22,525	222,851	2,356	222,851	0	0	0	0	22,525	222,851	2,356	222,851	46,428	71,309
TOGO	0.01	11,311	111,426	1,178	111,426	0	0	0	0	11,311	111,426	1,178	111,426	23,214	35,703
TONGA	0.01	5,368	111,426	1,178	111,426	4,773	55,178	0	0	595	56,248	1,178	111,426	17,466	19,239
TRINIDAD AND TOBAGO	0.05	97,788	557,129	5,889	557,129	0	0	0	0	97,788	557,129	5,889	557,129	116,068	219,745
TUNISIA	0.03	0	10	3,534	334,277	0	0	0	0	0	10	3,534	334,277	34,822	38,356
TURKEY	0.28	29,213	2,763,527	32,980	3,119,921	6,107	577,689	0	0	23,106	2,185,838	32,980	3,119,921	552,683	608,769
UGANDA	0.01	11,301	111,426	1,178	111,426	10,000	0	0	0	1,301	111,426	1,178	111,426	23,214	25,693
UKRAINE	1.96	2,788,995	21,839,447	230,861	21,839,447	1,631,611	0	0	0	1,157,384	21,839,447	230,861	21,839,447	4,549,884	5,938,129
UNITED ARAB EMIRATES	0.22	915,050	2,451,366	25,913	2,451,366	582,165	0	0	0	332,885	2,451,366	25,913	2,451,366	510,702	869,500
UNITED KINGDOM	5.26	0	0	619,554	58,609,944	0	0	619,554	58,609,944	0	0	0	0	0	0
UNITED REPUBLIC OF TANZANIA	0.01	13,893	111,426	1,178	111,426	0	0	0	0	13,893	111,426	1,178	111,426	23,214	38,285
UNITED STATES OF AMERICA	25.00	887,819	83,987,807	2,944,650	278,564,374	0	0	0	0	887,819	83,987,807	2,944,650	278,564,374	37,765,852	41,598,321
URUGUAY	0.04	79,380	445,703	4,711	445,703	0	0	0	0	79,380	445,703	4,711	445,703	92,854	176,945
VANUATU	0.01	16,538	111,426	1,178	111,426	0	0	0	0	16,538	111,426	1,178	111,426	23,214	40,930
VENEZUELA	0.51	1,039,172	5,682,713	60,071	5,682,713	0	0	0	0	1,039,172	5,682,713	60,071	5,682,713	1,183,898	2,283,141
VIET NAM	0.01	71	6,739	1,178	111,426	0	0	0	0	71	6,739	1,178	111,426	12,309	13,558
YEMEN	0.01	83,001	111,426	1,178	111,426	0	0	0	0	83,001	111,426	1,178	111,426	23,214	107,393
YUGOSLAVIA	0.15	1,075,556	1,671,386	17,668	1,671,386	0	0	0	0	1,075,556	1,671,386	17,668	1,671,386	348,206	1,441,430
ZAIRE	0.01	39,876	111,426	1,178	111,426	0	0	0	0	39,876	111,426	1,178	111,426	23,214	64,268
ZAMBIA	0.01	27,149	111,426	1,178	111,426	9,066	0	0	0	18,083	111,426	1,178	111,426	23,214	42,475

Annex I (cont.)

Member State	Scale of assessment (percentage)		Contributions Payable as of 1 January 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	Credits and Collections in 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	Contributions Outstanding as of 31 May 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	(RoE: 9.60) $ Equiv.	TOTAL $ Equiv.
ZIMBABWE	0.01		12,152	111,426	1,178	111,426	0	0	0	0	12,152	111,426	1,178	111,426	23,214	36,544
Sub-Total 1 (166 States)	100.00	86-	57,726	0	0	0	0	0	0	0	57,726	0	0	0	0	57,726
		87-	73,596	0	0	0	0	0	0	0	73,596	0	0	0	0	73,596
		88-	124,781	0	0	0	0	0	0	0	124,781	0	0	0	0	124,781
		89-	318,912	0	0	0	133,001	0	0	0	185,911	0	0	0	0	185,911
		90-	815,160	0	0	0	169,992	0	0	0	645,168	0	0	0	0	645,168
		91-	1,498,579	0	0	0	405,406	0	0	0	1,093,173	0	0	0	0	1,093,173
		92-	3,859,766	0	0	0	1,387,552	0	0	0	2,472,214	0	0	0	0	2,472,214
		93-	10,703,136	0	0	0	5,520,352	0	0	0	5,182,784	0	0	0	0	5,182,784
		94-	3,033,390	286,958,090	0	0	446,306	42,220,564	0	0	2,587,084	244,737,526	0	0	25,493,499	28,080,583
		95-	0	0	11,778,614	1,114,257,501	0	0	4,363,322	412,770,673	0	0	7,415,292	701,486,828	73,071,555	80,486,847
		T-	20,485,046	286,958,090	11,778,614	1,114,257,501	8,062,609	42,220,564	4,363,322	412,770,673	12,422,437	244,737,526	7,415,292	701,486,828	98,565,054	118,402,783

Annex I (cont.)

Member State	Scale of assessment (percentage)		Contributions Payable as of 1 January 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	Credits and Collections in 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	Contributions Outstanding as of 31 May 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	(Rof. 9.60) $ Equiv.	TOTAL $ Equiv.
TURKMENISTAN	0.04		0	0	4,711	445,703	0	0	0	0	0	0	4,711	445,703	46,427	51,138
UZBEKISTAN	0.26		30,624	2,897,069	30,624	2,897,069	0	0	0	0	30,624	2,897,069	30,624	2,897,069	603,556	664,804
Sub-Total 2 (167 States)	0.30	94-	30,624	2,897,069	0	0	0	0	0	0	30,624	2,897,069	0	0	301,778	332,402
		95-	0	0	35,335	3,342,772	0	0	0	0	0	0	35,335	3,342,772	348,205	383,540
		T-	30,624	2,897,069	35,335	3,342,772	0	0	0	0	30,624	2,897,069	35,335	3,342,772	649,983	715,942
TOTAL (167 States)	100.30	86-	57,726	0	0	0	0	0	0	0	57,726	0	0	0	0	57,726
		87-	73,596	0	0	0	0	0	0	0	73,596	0	0	0	0	73,596
		88-	124,781	0	0	0	0	0	0	0	124,781	0	0	0	0	124,781
		89-	318,912	0	0	0	133,001	0	0	0	185,911	0	0	0	0	185,911
		90-	815,160	0	0	0	169,992	0	0	0	645,168	0	0	0	0	645,168
		91-	1,498,579	0	0	0	405,406	0	0	0	1,093,173	0	0	0	0	1,093,173
		92-	3,859,766	0	0	0	1,387,552	0	0	0	2,472,214	0	0	0	0	2,472,214
		93-	10,703,136	0	0	0	5,520,352	0	0	0	5,182,784	0	0	0	0	5,182,784
		94-	3,064,014	289,855,159	0	0	446,306	42,220,564	0	0	2,617,708	247,634,595	0	0	25,795,277	28,412,985
		95-	0	0	11,813,949	1,117,600,273	0	0	4,363,322	412,770,673	0	0	7,450,627	704,829,600	73,419,760	80,870,387
		T-	20,515,670	289,855,159	11,813,949	1,117,600,273	8,062,609	42,220,564	4,363,322	412,770,673	12,453,061	247,634,595	7,450,627	704,829,600	99,215,037	119,118,725

Annex II

STATUS OF ADVANCES TO THE WORKING CAPITAL FUND AS OF 31 MAY 1995

(In US dollars)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
AFGHANISTAN	0.01	900	900	0	0
ALBANIA	0.01	900	900	0	0
ALGERIA	0.17	15,300	15,300	0	0
ANGOLA	0.01	900	900	0	0
ARGENTINA	0.60	54,000	51,736	2,264	0
ARMENIA	0.14	12,600	0	0	12,600
AUSTRALIA	1.58	142,200	142,200	0	0
AUSTRIA	0.79	71,100	71,100	0	0
AZERBAIJAN	0.23	20,700	0	0	20,700
BAHAMAS	0.02	1,800	1,800	0	0
BAHRAIN	0.03	2,700	2,700	0	0
BANGLADESH	0.01	900	900	0	0
BARBADOS	0.01	900	900	0	0
BELARUS	0.50	45,000	28,626	0	16,374
BELGIUM	1.11	99,900	99,900	0	0
BELIZE	0.01	900	900	0	0
BENIN	0.01	900	900	0	0
BHUTAN	0.01	900	900	0	0
BOLIVIA	0.01	900	900	0	0
BOSNIA AND HERZEGOVINA	0.04	3,600	0	0	3,600
BOTSWANA	0.01	900	900	0	0
BRAZIL	1.67	150,300	150,300	0	0
BULGARIA	0.14	12,600	12,600	0	0
BURKINA FASO	0.01	900	621	0	279
BURUNDI	0.01	900	900	0	0

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
CAMEROON	0.01	900	900	0	0
CAPE VERDE	0.01	900	900	0	0
CENTRAL AFRICAN REPUBLIC	0.01	900	900	0	0
CHAD	0.01	900	0	0	900
CHILE	0.08	7,200	7,200	0	0
CHINA	0.81	72,900	72,900	0	0
COLOMBIA	0.14	12,600	12,600	0	0
COMOROS	0.01	900	8	0	892
CONGO	0.01	900	900	0	0
COSTA RICA	0.01	900	900	0	0
COTE D'IVOIRE	0.02	1,800	1,800	0	0
CROATIA	0.14	12,600	12,600	0	0
CUBA	0.10	9,000	9,000	0	0
CYPRUS	0.02	1,800	1,800	0	0
CZECH REPUBLIC	0.44	39,600	39,600	0	0
DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA	0.05	4,500	4,500	0	0
DENMARK	0.68	61,200	61,200	0	0
DJIBOUTI	0.01	900	900	0	0
DOMINICA	0.01	900	900	0	0
DOMINICAN REPUBLIC	0.02	1,800	64	0	1,736
ECUADOR	0.03	2,700	2,700	0	0
EGYPT	0.07	6,300	6,300	0	0
EL SALVADOR	0.01	900	3	0	897
EQUATORIAL GUINEA	0.01	900	8	0	892
ETHIOPIA	0.01	900	900	0	0
FIJI	0.01	900	900	0	0
FINLAND	0.60	54,000	54,000	0	0

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
FRANCE	6.29	566,100	566,100	0	0
GABON	0.02	1,800	1,800	0	0
GAMBIA	0.01	900	8	0	892
GEORGIA	0.22	19,800	0	0	19,800
GERMANY	9.37	843,300	843,300	0	0
GHANA	0.01	900	900	0	0
GREECE	0.37	33,300	33,300	0	0
GRENADA	0.01	900	900	0	0
GUATEMALA	0.02	1,800	1,800	0	0
GUINEA	0.01	900	900	0	0
GUINEA-BISSAU	0.01	900	900	0	0
GUYANA	0.01	900	900	0	0
HAITI	0.01	900	900	0	0
HONDURAS	0.01	900	900	0	0
HUNGARY	0.19	17,100	17,100	0	0
INDIA	0.38	34,200	34,200	0	0
INDONESIA	0.17	15,300	15,300	0	0
IRAN (ISLAMIC REPUBLIC OF)	0.81	72,900	72,900	0	0
IRAQ	0.14	12,600	11,056	0	1,544
IRELAND	0.19	17,100	17,100	0	0
ISRAEL	0.24	21,600	21,600	0	0
ITALY	4.50	405,000	405,000	0	0
JAMAICA	0.01	900	900	0	0
JAPAN	13.06	1,175,400	1,175,400	0	0
JORDAN	0.01	900	900	0	0
KENYA	0.01	900	900	0	0
KUWAIT	0.26	23,400	23,400	0	0
KYRGYZSTAN	0.06	5,400	0	0	5,400

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
LAO PEOPLE'S DEMOCRATIC REPUBLIC	0.01	900	900	0	0
LEBANON	0.01	900	900	0	0
LESOTHO	0.01	900	900	0	0
LIBERIA	0.01	900	900	0	0
LIBYAN ARAB JAMAHIRIYA	0.25	22,500	22,162	0	338
LITHUANIA	0.16	14,400	14,400	0	0
LUXEMBOURG	0.06	5,400	5,400	0	0
MADAGASCAR	0.01	900	900	0	0
MALAWI	0.01	900	900	0	0
MALAYSIA	0.13	11,700	11,700	0	0
MALDIVES	0.01	900	900	0	0
MALI	0.01	900	21	0	879
MALTA	0.01	900	900	0	0
MAURITANIA	0.01	900	900	0	0
MAURITIUS	0.01	900	900	0	0
MEXICO	0.92	82,800	82,800	0	0
MONGOLIA	0.01	900	900	0	0
MOROCCO	0.03	2,700	2,700	0	0
MOZAMBIQUE	0.01	900	900	0	0
MYANMAR	0.01	900	900	0	0
NAMIBIA	0.01	900	900	0	0
NEPAL	0.01	900	900	0	0
NETHERLANDS	1.57	141,300	141,300	0	0
NEW ZEALAND	0.25	22,500	22,500	0	0
NICARAGUA	0.01	900	21	0	879
NIGER	0.01	900	900	0	0
NIGERIA	0.21	18,900	18,409	0	491

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
NORWAY	0.58	52,200	52,200	0	0
OMAN	0.03	2,700	2,700	0	0
PAKISTAN	0.06	5,400	5,400	0	0
PANAMA	0.02	1,800	1,800	0	0
PAPUA NEW GUINEA	0.01	900	900	0	0
PARAGUAY	0.02	1,800	1,800	0	0
PERU	0.06	5,400	5,400	0	0
PHILIPPINES	0.07	6,300	6,300	0	0
POLAND	0.49	44,100	44,100	0	0
PORTUGAL	0.21	18,900	18,900	0	0
QATAR	0.05	4,500	4,500	0	0
REPUBLIC OF KOREA	0.72	64,800	64,800	0	0
REPUBLIC OF MOLDOVA	0.16	14,400	0	0	14,400
ROMANIA	0.18	16,200	16,200	0	0
RUSSIAN FEDERATION	7.04	633,600	633,600	0	0
RWANDA	0.01	900	900	0	0
SAINT KITTS AND NEVIS	0.01	900	900	0	0
SAINT LUCIA	0.01	900	900	0	0
SAINT VINCENT AND THE GRENADINES	0.01	900	900	0	0
SAO TOME AND PRINCIPE	0.01	900	8	0	892
SAUDI ARABIA	1.01	90,900	87,574	3,326	0
SENEGAL	0.01	900	900	0	0
SEYCHELLES	0.01	900	900	0	0
SIERRA LEONE	0.01	900	900	0	0
SLOVAKIA	0.14	12,600	12,600	0	0
SLOVENIA	0.10	9,000	8,100	900	0
SOMALIA	0.01	900	21	0	879
SPAIN	2.08	187,200	187,200	0	0

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
SRI LANKA	0.01	900	900	0	0
SUDAN	0.01	900	900	0	0
SURINAME	0.01	900	900	0	0
SWAZILAND	0.01	900	900	0	0
SWEDEN	1.16	104,400	104,400	0	0
SWITZERLAND	1.22	109,800	109,800	0	0
SYRIAN ARAB REPUBLIC	0.04	3,600	3,600	0	0
TAJIKISTAN	0.05	4,500	0	0	4,500
THAILAND	0.12	10,800	10,800	0	0
THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA	0.02	1,800	0	0	1,800
TOGO	0.01	900	900	0	0
TONGA	0.01	900	900	0	0
TRINIDAD AND TOBAGO	0.05	4,500	4,500	0	0
TUNISIA	0.03	2,700	2,700	0	0
TURKEY	0.28	25,200	25,200	0	0
UGANDA	0.01	900	900	0	0
UKRAINE	1.96	176,400	108,011	68,389	0
UNITED ARAB EMIRATES	0.22	19,800	19,288	512	0
UNITED KINGDOM	5.26	473,400	473,400	0	0
UNITED REPUBLIC OF TANZANIA	0.01	900	900	0	0
UNITED STATES OF AMERICA	25.00	2,250,000	2,250,000	0	0
URUGUAY	0.04	3,600	3,600	0	0
VANUATU	0.01	900	900	0	0
VENEZUELA	0.51	45,900	45,370	0	530
VIET NAM	0.01	900	900	0	0
YEMEN	0.01	900	900	0	0
YUGOSLAVIA	0.15	13,500	13,500	0	0

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
ZAIRE	0.01	900	900	0	0
ZAMBIA	0.01	900	900	0	0
ZIMBABWE	0.01	900	900	0	0
Sub-total (165 States)	**100.00**	**9,000,000**	**8,812,515**	**75,391**	**112,094**
TURKMENISTAN	0.04	3,600	0	0	3,600
UZBEKISTAN	0.26	23,400	0	0	23,400
Sub-total (2 States)	**0.30**	**27,000**	**0**	**0**	**27,000**
T O T A L (167 States)	**100.30**	**9,027,000**	**8,812,515**	**75,391**	**139,094**

Annex III

CASH FLOW ANALYSIS FOR 1995, AS OF 31 MAY 1995

General Fund and Working Capital Fund
(In millions of United States dollars) a/

1995	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Opening cash b/	28.2	28.7	40.2	40.7	38.8	37.6	39.4	41.2	31.4	20.7	9.8	11.9
Revaluation c/	(0.2)	0.7	0.7	1.4	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net opening cash	28.0	29.4	40.9	42.1	39.0	37.6	39.4	41.2	31.4	20.7	9.8	11.9
Contribution income d/												
1992-1993	0.0	1.5	4.5	0.3	1.4	1.7	1.0	0.0	0.0	0.0	0.0	0.0
1994	0.8	0.1	0.2	0.5	3.0	2.5	0.1	0.1	0.5	0.1	9.8	0.1
1995	7.4	17.5	8.5	6.1	4.5	9.1	13.9	1.4	0.7	0.5	3.4	0.5
Budgeted income e/	0.1	0.1	0.1	0.2	0.0	0.1	0.1	0.1	0.0	0.1	0.0	0.1
Cost reimbursements	0.0	1.0	1.1	1.0	1.2	1.1	1.5	1.0	1.0	1.3	1.5	1.3
Other income f/												
Income CM	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Decrease in net receivables g/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interfund h/	0.4	0.0	0.0	0.0	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total incoming cash	8.7	20.2	14.4	8.1	11.4	14.5	16.6	2.6	2.2	2.0	14.7	2.0
Budgeted disbursements i/												
Current biennium	(8.0)	(7.5)	(7.1)	(8.2)	(8.3)	(11.7)	(11.8)	(11.2)	(10.8)	(10.8)	(11.2)	(11.3)
Cost reimbursements	0.0	(0.4)	(1.7)	(1.3)	(1.2)	(1.0)	(1.0)	(1.2)	(1.5)	(1.5)	(1.4)	(1.3)
Other disbursements j/												
United Nations loan	0.0	0.0	0.0	0.0	0.0	0.0	(1.0)	0.0	0.0	0.0	0.0	0.0
Disbursements CM	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Increase in net receivables g/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interfund h/	0.0	0.0	(1.8)	(1.8)	(2.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total outgoing cash	(8.0)	(7.9)	(10.6)	(11.3)	(11.5)	(12.7)	(13.8)	(12.4)	(12.3)	(12.3)	(12.6)	(12.6)
Closing cash k/	28.7	41.7	44.7	38.9	38.9	39.4	42.2	31.4	21.3	10.4	11.9	1.3
Liabilities other funds,	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.5)
1992-1993 surplus l/	0.0	(1.5)	(4.0)	(0.1)	(1.3)	0.0	(1.0)	0.0	(0.6)	(0.6)	0.0	(0.4)
Net closing cash m/	28.7	40.2	40.7	38.8	37.6	39.4	41.2	31.4	20.7	9.8	11.9	0.4
Unliquidated obligations at 31/12/95 (anticipated)												(11.0)
Surplus/(deficit) at 31/12/95												(10.6)

Notes for annex III, cash flow analysis

a/ Based on exchange rate of US$1 = AS 9.60 for the period June to December 1995.

b/ Opening cash - Shows actual cash available for June 1995 based on reconciled balances for RB, XP and WC bank accounts and projections of cash available until the end 1995.

c/ Revaluation - Change in value of Austrian schilling accounts in dollar terms.

d/ Contribution income - Austrian schilling contributions are converted into the United States dollar equivalent at the applicable United Nations rate of exchange.

e/ Budgeted income - Includes interest earned on bank accounts and investments, income from sale of publications and other miscellaneous income, such as refunds of prior biennium expenditures. Cost reimbursement income includes payments from UNOV and IAEA for costs incurred on their behalf.

f/ Other income - Income from CM.

g/ Decrease/increase in net receivables - Net movement between accounts receivable and accounts payable.

h/ Interfund - Net cash movement between regular budget accounts and other accounts.

i/ Budgeted disbursements - Includes disbursements against regular budget and regular programme allotments and disbursements for costs incurred by UNOV and IAEA.

j/ Other disbursements - Includes CM disbursements and the United Nations loan.

k/ Closing cash - Total cash in RB and WC bank accounts.

l/ Liabilities other funds - Cash belonging to CM, UNDCP and surplus accounts.

m/ Net closing cash - Actual cash available in regular budget and Working Capital Fund.

Abbreviations

CM	Account code: UNIDO Computer Model for Feasibility Analysis and Reporting (COMFAR)
IAEA	International Atomic Energy Agency
RB	Account code: regular budget
UNDCP	United Nations International Drug Control Programme
UNOV	United Nations Office at Vienna
WC	Account code: working capital
XP	Account code: Regular Programme for Technical Cooperation

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Industrial Development Board
Resumed fourteenth session
Vienna, 31 October 1995
Agenda items 7 (c) and 7 (g)

REPORT OF THE PROGRAMME AND BUDGET COMMITTEE: PROGRAMME AND BUDGETS, 1996-1997; FINANCIAL SITUATION OF UNIDO

Preliminary expenditure plans

Submitted by the Director-General

Summary

Presents preliminary expenditure plans for the biennium 1996-1997 as requested by the Industrial Development Board in its decision IDB.14/Dec.7 (a).

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Introduction

1. The programme and budgets for 1996-1997 proposed by the Director-General (IDB.14/2 and Corr.1-PBC.11/2 and Corr.1) were considered by the Programme and Budget Committee at its eleventh session. In conclusion 95/8, the Programme and Budget Committee recommended to the Industrial Development Board that it adopt for submission to the General Conference for consideration and approval the programme and budgets for 1996-1997 as contained in that document. At the fourteenth session of the Industrial Development Board, the representative of the major contributor indicated a possible reduction in future of its payment of assessed contributions to the regular budget of UNIDO. The indication given of possible future levels of cash income from assessed contributions suggested that these would be substantially below the levels required to finance the regular budget for 1996-1997. Following its consideration of the programme and budgets for 1996-1997, the Board in its decision IDB.14/Dec.7 (a) requested the Director-General to prepare preliminary expenditure plans within the framework of document IDB.14/2 and Corr.1 as agreed by the Programme and Budget Committee in its conclusion 95/8 for recommendation to the Industrial Development Board. The present document was prepared in response to that decision and contains the preliminary expenditure plans requested.

2. In the expenditure plans, a reduction is foreseen of net regular budget expenditures of $28,840,000 to offset the anticipated shortfall in cash resources resulting from the downward revision of anticipated assessed contribution income for the 1996-1997 biennium. This amount represents a 13.8 per cent reduction compared to the estimate for the regular budget for the 1996-1997 biennium of $209,189,800 as presented in table 1(a) of the proposals of the Director-General for the programme and budgets for that biennium (IDB.14/2 and Corr.1).

3. At the time of finalizing the present document, uncertainties intensified as regards the payment of the assessed contribution by the major contributor in the 1996-1997 biennium. Therefore, it is possible that actual shortfalls of cash income from assessed contributions to the regular budget may eventually be greater than anticipated by the Secretariat when formulating the present preliminary expenditure plans. In the light of the extreme uncertainty in respect of future income, the Director-General has initiated the elaboration of a series of contingency plans that will enable him, on the basis of cautious financial management, to address possible further reductions in income during the 1996-1997 biennium. The plans will cover the various possibilities of shortfalls in regular budget income and cash flows for 1996-1997 from a total of $28.8 million[1]—which is the basis of the present document—to a maximum of $52 million.

4. These plans incorporate the results obtained so far through UNIDO's reform process, which was initiated in 1993 and further pursued in 1994-1995 after the fifth session of the General Conference at Yaoundé. The new vision for UNIDO has led to a redefinition of its role and an enhancement of its internal efficiency and quality of services. The expenditure plans are thus fully consistent with the ongoing reform process. Particularly, results emerging at this stage of the process in terms of rationalization of administrative and support activities are fully applied for the proposed reductions and suspensions. The contingency plans are equally consistent with this process.

5. The Director-General will keep Member States fully informed of any significant changes in the cash flow and of any application of contingency plans.

I. FRAMEWORK FOR THE PROPOSED EXPENDITURE PLANS

A. Financial considerations

6. In formulating the expenditure plans for 1996-1997, the Secretariat considered the relationship between the proposed programme and budgets, 1996-1997, and the estimated cash flow and cash resource availability for the biennium. In determining the estimated cash resources expected to be available during the biennium, certain assumptions have been made by the Secretariat in respect of the projected level of assessed contribution income in 1996 and 1997. The remarks made by the representative of the major contributor at the fourteenth session of the Board (cf. summary record IDB.14/SR.1, paras. 45-49) indicated that the payment for 1995 might amount to between $12 and $13 million and that the payment for the future year may follow a similar pattern. Therefore, in preparing the preliminary expenditure plans, the Secretariat has assumed that the major contributor will pay a minimum of $12 million per annum for the period 1995 to 1997. This is considered a reasonable basis of income estimation, given the substantially higher level of outstanding contributions that will be due from this Member State during that period. The projected cash flow also takes account of the projected assessed contribution income from all other Member States, based on recent payment patterns.

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[1] In the present document, US dollar amounts that refer to figures in the proposed programme and budgets, 1996-1997, are expressed at a budgetary exchange rate of US$1 = AS 12.90.

7. On the basis of the anticipated cash resources available in 1996 and 1997, the level of reductions required in the expenditure plans was estimated at $28.8 million. The financial impact of the expenditure plan reductions on the proposed regular budget allocations by major programme and major object of expenditure is presented in chapter II below, with a more detailed description of the expenditure plan reductions and programme implications by major programme in the annex to the present document.

8. The expenditure plans for 1996-1997 are summarized as follows:

Expenditure plan summary
(In US dollars)

Regular budget net requirements, 1996-1997 a/	209,189,800
Expenditure plan reductions	(28,840,000)
Total expenditure plans, 1996-1997	180,349,800

a/ As contained in the proposals by the Director-General in document IDB.14/2 and Corr.1 and recommended by the Programme and Budget Committee to the Industrial Development Board in its conclusion 95/8.

B. Guiding principles for the proposed expenditure plan

9. The Director-General has reviewed the programme and budget proposals, 1996-1997, submitted to the Industrial Development Board in June 1995 (IDB.14/2 and Corr.1) with the aim of identifying those programme activities and expenditures that could be suspended or scaled down while safeguarding the capacity of the Organization to deliver its technical cooperation programmes according to the priorities set for 1996-1997. Furthermore, the Director-General has fully considered the findings and measures emerging from the ongoing reform process and incorporated them in the proposed expenditure plans. These entail a further focusing of UNIDO programmes according to the seven priority themes and the rationalization of internal processes and procedures. The following criteria were considered:

(a) Prime attention has been given to the reduction of costs in administrative and other non-substantive programmes with a view to maintaining to the extent possible the strength of the substantive programmes. Administrative and support functions will be scaled down, with certain functions and responsibilities decentralized to the substantive programmes;

(b) In identifying expenditure reductions, the Secretariat has made every effort to reduce non-staff costs and, in particular, general operating costs. However, in view of the high share of staff costs in the regular budget, it is inevitable that reductions must be made in the number of staff employed by the Organization;

(c) Some of the economy measures introduced during the second half of 1995 (Director-General's Bulletin UNIDO/DG/B.195) owing to uncertainties in respect of the payment by the major contributor of assessed contributions in that year will be further enhanced as new procedures and changes in some activities are implemented;

(d) In general, Organizational reforms will be fully implemented and the resulting cost reduction effects will be realized. However, as the full consequences of reform measures that will be introduced in the remainder of 1995, and of other measures to be applied in early 1996 cannot be entirely discerned at this time, the expenditure plan needs to have built-in flexibility;

(e) The operational budget estimates for 1996-1997 have been maintained at the level proposed in the 1996-1997 programme and budgets. The Organization will do its utmost to ensure that the volume of technical cooperation project delivery, and thus the operational budget income levels, will be achieved as anticipated. Efforts will, in any event, be enhanced to mobilize extrabudgetary resources for technical cooperation activities in the priority areas. Nevertheless, any further weakening of present staffing levels in substantive divisions will hamper the capacity to deliver services at a time of increased demand from developing countries and countries in transition.

II. REGULAR BUDGET EXPENDITURE PLANS, 1996-1997

10. The preliminary expenditure plans for 1996-1997 comprise reductions in the estimates of all major objects of expenditure and of all major programmes presented in the programme and budgets originally proposed by the Director-General (IDB.14/2 and Corr.1 - PBC.11/2 and Corr.1).

A. Preliminary expenditure plans: overall reductions

11. The overall expenditure plan reduction of $28.8 million as compared with the regular budget estimates for 1996-1997 of $209.2 million represents a 13.8 per cent reduction. To minimize the impact of expenditure reductions on the substantive programmes, proportion-

ately higher reductions have been made to the administrative and support programmes. In this respect, proposed reductions are: $2.9 million (33.3 per cent) in Major Programme 1000 (Operational Support Services); $5.9 million (20.5 per cent) in Major Programme 1100 (Joint and Common Services); and $6.0 million (16.6 per cent) in Major Programme 1200 (Administration).

12. The reductions in most of the substantive programmes were lower than the overall average of 13.8 per cent, i.e.: $0.6 million (3.9 per cent) in Major Programme 500 (Information and Research), $0.4 million (3.5 per cent) in Major Programme 600 (Human Resource, Enterprise and Private Sector Development) and $0.6 million (2.8 per cent) in Major Programme 700 (Industrial Sectors and Environment).

13. The combined reduction of $5.7 million (18.4 per cent) in Major Programmes 300 (Country Strategy and Programme Development) and 400 (Mobilization and Management of Financial Resources) will be achieved through a merger of responsibilities. The reduction of $2.8 million (17.3 per cent) in Major Programme 800 (Investment and Technology Promotion) will be achieved through the suspension of some activities, including Industrial Cooperation and Consultations.

14. The budgetary provision for IDDA supplementary activities in Major Programme 900 (Common Programmes) was not subjected to any reduction.

B. Staff expenditure reductions

15. Staff cost reductions of $18.6 million represent a 13 per cent reduction as compared with the regular budget estimates for 1996-1997. This will have a direct impact on staffing levels. Approximately 39 Professional and higher level-posts and 75 General Service-level posts will be suspended as of 1 January 1996. Cost reduction measures implemented in 1995 to deal with the cash crisis, including restrictions on recruitment and the maintenance of higher-than-budgeted vacancy factors will limit, to some extent, the actual number of staff who will have to leave the Organization as a result of the implementation of the expenditure plans. The Director-General will ensure that an optimal staffing of UNIDO programmes is secured through both staff redeployments and reductions of staff, as appropriate, within the framework of expenditure plans. The 7 per cent vacancy factor for Professional posts included in the proposed programme and budgets, 1996-1997 will be maintained. Proposals on the modalities and financing of staff separations are discussed in the document containing information on the financial situation of UNIDO, submitted to the resumed fourteenth session of the Board (IDB.14/30).

16. Of the budgeted eight Managing Director posts, only six are proposed to be filled during the biennium. Similarly, other established posts in two of these offices will be suspended. As a consequence, the two affected divisions will be merged provisionally with two other divisions. Details of these reductions and organizational implications are shown in annex I of this document.

C. Non-staff expenditure reductions

17. In the preliminary expenditure plans, the non-staff cost reductions for travel, general operating costs, electronic data-processing, joint services and other miscellaneous costs total $10.3 million and represent a 15.5 per cent reduction over the regular budget estimates. In view of the expected downsizing of the staff of the Organization, the share in the joint VIC operating costs, which are borne by the Vienna-based organizations, is envisaged to be reduced from 31.6 to 26.6 per cent of total costs. Appropriate negotiations will be pursued as a matter of priority.

D. Financial and programmatic information by major programme

18. Tables 1 and 2 below present the preliminary expenditure plan reductions by Major Programme and major object of expenditure. The tables show a comparison with the programme and budget estimates as submitted to the fourteenth session of the Board (IDB.14/2 and Corr.1). Financial and programmatic adjustments are described under a separate heading for each Major Programme in the annex to the present document.

E. Further contingency plans

19. Contingency plans will be consistent with and will constitute a further accentuation of the reductions presented in the preliminary expenditure plans contained in the present document, and will, to the extent possible, include further reductions in administrative, operational and support costs. They will also address changes to substantive programmes, including rationalization and suspension of some activities while sharpening the focus on priority programmes. Further issues arising from the ongoing reform process of UNIDO and of the current work of the external consulting company in terms, *inter alia*, of workload analyses, streamlining and rationalization of procedures and the application of various other cost-cutting measures will be incorporated as they become available.

20. In elaborating contingency plans, the suspension of significant numbers of Professional and General Service posts in all programmes, including substantive programmes and General Management, will be unavoid-

Table 1. Proposed regular budget expenditure plan and income for 1996-1997, by Major Programme

(In thousands of dollars at US$1 = AS 12.90)

	Major Programme	Programme and budgets a_/ (1996-1997 rates) Expenditure 1	Income 2	Net resource requirements 3 (=1-2)	Reduction/adjustment Expenditure 4	Income 5	Net resource requirements 6 (=4-5)	Expenditure plan (1996-1997 rates) Expenditure 7	Income 8	Net resource requirements 9 (=7-8)
100	Policy-making Organs	7,975.4		7,975.4	(627.6)		(627.6)	7,347.8		7,347.8
200	General Management	13,367.0		13,367.0	(1,493.1)		(1,493.1)	11,873.9		11,873.9
300	Country Strategy and Programme Development	22,681.7		22,681.7	(3,261.4)		(3,261.4)	19,420.3		19,420.3
400	Mobilization and Management of Financial Resources	8,138.2		8,138.2	(2,399.4)		(2,399.4)	5,738.8		5,738.8
500	Information and Research	16,442.9		16,442.9	(646.5)		(646.5)	15,796.4		15,796.4
600	Human Resource, Enterprise and Private Sector Development	12,495.4		12,495.4	(442.8)		(442.8)	12,052.6		12,052.6
700	Industrial Sectors and Environment	19,936.4		19,936.4	(567.7)		(567.7)	19,368.7		19,368.7
800	Investment and Technology Promotion	16,032.5		16,032.5	(2,766.7)		(2,766.7)	13,265.8		13,265.8
900	Common Programmes	19,783.3		19,783.3	(1,746.5)		(1,746.5)	18,036.8		18,036.8
1000	Operational Support Services	8,940.8		8,940.8	(2,978.2)		(2,978.2)	5,962.6		5,962.6
1100	Joint and Common Services	56,194.3	27,268.6	28,925.7	(6,203.8)	(277.2)	(5,926.6)	49,990.5	26,991.4	22,999.1
1200	Administration	36,831.4	755.5	36,075.9	(5,983.8)	(0.3)	(5,983.5)	30,847.6	755.2	30,092.4
	Miscellaneous income		1,605.4	(1,605.4)					1,605.4	(1,605.4)
	TOTAL	238,819.3	29,629.5	209,189.8	(29,117.5)	(277.5)	(28,840.0)	209,701.8	29,352.0	180,349.8

a_/ Table 3 (b), IDB.14/2 and Corr.1-PBC.11/2 and Corr.1.

Table 2. Proposed regular budget expenditure plan and income for 1996-1997, by major object of expenditure

(In thousands of dollars at US$1 = AS 12.90)

Major object of expenditure	Programme and budgets a_/ (1996-1997 rates)			Reduction/adjustment			Expenditure plan (1996-1997 rates)		
	Expenditure	Income	Net resource requirements	Expenditure	Income	Net resource requirements	Expenditure	Income	Net resource requirements
	1	2	3 (=1-2)	4	5	6 (=4-5)	7	8	9 (=7-8)
100 Staff costs	154,230.4	11,417.7	142,812.7	(18,938.8)	(372.7)	(18,566.1)	135,291.6	11,045.0	124,246.6
200 Official travel	4,422.5	5.9	4,416.6	(661.7)	0.4	(662.1)	3,760.8	6.3	3,754.5
300 Contractual services	774.5		774.5	(41.5)		(41.5)	733.0		733.0
400 General operating expense	29,116.3	15,625.9	13,490.4	(2,423.8)	281.1	(2,704.9)	26,692.5	15,907.0	10,785.5
500 Supplies and materials	1,223.6	288.7	934.9	(363.6)	(55.5)	(308.1)	860.0	233.2	626.8
600 Acquisition of furniture and equipment	1,772.5	669.4	1,103.1	(458.3)	(130.3)	(328.0)	1,314.2	539.1	775.1
700 EDP non-staff costs	6,495.6	0.7	6,494.9	(928.0)		(928.0)	5,567.6	0.7	5,566.9
800 Technical cooperation	12,551.4		12,551.4	(1,730.4)		(1,730.4)	10,821.0		10,821.0
900 Other expenditures	28,232.5	15.8	28,216.7	(3,571.4)	(0.5)	(3,570.9)	24,661.1	15.3	24,645.8
Miscellaneous income		1,605.4	(1,605.4)					1,605.4	(1,605.4)
TOTAL	238,819.3	29,629.5	209,189.8	(29,117.5)	(277.5)	(28,840.0)	209,701.8	29,352.0	180,349.8

a_/ Table 4 (b), IDB.14/2 and Corr.1-PBC.11/2 and Corr.1.

able. The suspension of posts would require such posts to be vacant during the budgetary period. While an increase in field representation would be of particular importance for UNIDO, it might be necessary to freeze the posts in this programme at the level of the 1994-1995 regular budget. Any increase in field representation would only be possible should voluntary contributions be made available for that purpose.

21. The worst case scenario—a total reduction of $52.0 million (equivalent to the assessed contribution of the major contributor)—would lead to the suspension of more than 70 Professional and higher-level posts and 160 General Service-level posts, representing a significant addition to the number of posts proposed for suspension in the expenditure plans presented in the present document (para. 14). It must be noted however that such a degree of suspension would affect a considerable number of staff under contract and thus significantly increase the financing requirements for termination indemnities.

III. CONCLUSION

22. The expenditure plans as described in the present document represent a reasonable response to the anticipated shortfalls in cash income in 1996-1997. However, the Organization remains vulnerable to further shortfalls in the payment of assessed contributions. While the Director-General will continue to apply prudent financial management in implementing UNIDO programmes, the full financial support of all Member States will be crucial if additional expenditure reductions and a consequent negative impact on programmes are to be avoided.

IV. ACTION REQUIRED OF THE BOARD

23. In the light of the recommendations contained in conclusion 95/8 of the Programme and Budget Committee concerning the programme and budgets, 1996-1997, and the preliminary expenditure plans for 1996-1997 contained in the present document, the Board may wish to consider the adoption of the draft decision contained in conclusion 95/8 and further recommend to the General Conference to request the Director-General:

(a) To implement the programme and budgets, 1996-1997 within the cash resource availability and in accordance with the expenditure plans contained in the present document;

(b) In the event that the projected cash resource availability falls significantly below the assumptions contained in chapter I.A of document IDB.14/29, to further accentuate the expenditure reductions in line with the preliminary expenditure and the contingency plans described in the present document;

(c) To report on the above on a regular basis to the policy-making organs.

Annex

FINANCIAL AND PROGRAMMATIC ADJUSTMENTS BY MAJOR PROGRAMME

MAJOR PROGRAMME 100: POLICY-MAKING ORGANS

1. Expenditure reductions for sessions of the policy-making organs will be achieved through a rationalization of documentation and a review of the timing and duration of meetings, for which the cooperation and understanding of Member States will be essential.

Expenditure plans, 1996-1997
(In thousands of dollars)

Proposed programme and budgets*		7,692.9
Less: Expenditure plan reductions		
Joint translation, interpretation and meetings planning	(605.0)	
		(605.0)
Expenditure plan at 1995 rates		7,087.9
Adjusted inflation		259.9
Expenditure plan at 1996-1997 rates		7,347.8

* Refers to document IDB.14/2 and Corr.1-PBC.11/2 and Corr.1.

MAJOR PROGRAMME 200: GENERAL MANAGEMENT

2. Through the merging of functions and a clearer delineation of responsibilities, it will be possible to suspend one D-1, four Professional- and two General Service-level posts. The staffing of the Management Coordination and Monitoring Unit and the Strategic Planning Office will be reduced. The Legal Service will maintain its current strength, but the additional Professional post proposed in the programme and budgets will be cancelled. Adjustments in External Relations, which will be achieved through a merger of functions, will comprise a change in the configuration of posts in the UNIDO Office at Geneva and in the offices in Vienna, resulting in the suspension of one Professional and one General Service post. Non-staff expenditure reductions will be made in expert group meetings (reduced participation in the meetings of the Special Advisory Group to the Director-General), staff travel, temporary assistance and overtime, printing and others.

Expenditure plans, 1996-1997
(In thousands of dollars)

		W/Y		
Proposed programme and budgets*				12,778.1
Less:	Expenditure plan reductions			
	Professional staff costs	(10.0)	(1,103.2)	
	General Service staff costs	(4.0)	(213.6)	
	Meetings		(40.1)	
	Travel		(33.2)	
	EDP non-staff costs		13.2	
	Other		(58.1)	
				(1,435.0)
Expenditure plan at 1995 rates				11,343.1
	Adjusted inflation			530.8
Expenditure plan at 1996-1997 rates				11,873.9

MAJOR PROGRAMME 300: COUNTRY STRATEGY AND PROGRAMME DEVELOPMENT
and
MAJOR PROGRAMME 400: MOBILIZATION AND MANAGEMENT OF FINANCIAL RESOURCES

3. Major reductions in expenditure are proposed in both Major Programmes in terms of staff and non-staff measures. In particular, in the Office of the Managing Director of Major Programme 400, the Managing Director post, the Professional and General Service posts and non-staff expenditure will be suspended. The remaining staff of Major Programme 400 will report to the Managing Director of Major Programme 300. Moreover, in order to further enhance cost efficiency and to benefit from synergy effects, some programmes will be integrated in combined organizational units.

4. Each regional programme, i.e. Programmes 330 through 370, will thus be composed of (reduced) posts of the current Programmes and (reduced) posts of Programme 420 (Programme and Project Funding), thereby permitting the maintenance of current staffing levels in each regional programme.

5. The combined programmes will thus remain structured in regional bureaux, each of which will be responsible for all relevant aspects of programming and mobilization and management of financial resources in and for the countries in the respective region. It should be noted in this context that new project cycle management procedures currently under elaboration will, upon their introduction, facilitate the integrated programming and resource mobilization tasks.

6. The UNIDO Country Directors (UCDs) are to continue to report to the Directors of the respective regional bureaux and are also to cover more systematically the additional function of funds mobilization at the field level. In order to ensure central coordination of funds mobilization activities, it is proposed to establish a small focal point in Programme 320, staffed with two Professional and one General Service posts.

7. The following adjustments are proposed: Programme 310 (Office of the Managing Director) will retain its present staff strength. Programme 320 (Programme Support and Monitoring) will be scaled down and merged with 440 (Programme and Project Review Committee Secretariat), with the global and interregional programming function being assumed by the substantively concerned Programmes during the planning and implementation of such activities. Programme 430 (Quality Assurance and Evaluation) will remain at its 1995 resource level, but will assume increased responsibilities, including project control and auditing. The resources of Programme 410 (Office of the Managing Director), will be suspended. Programme 380 (Field Representation) will remain at the budgeted level contained in the proposed programme and budgets.

8. In total, the measures proposed will result in the suspension of one D-2, 13 Professional- and 17 General Service-level posts in total for both Major Programmes. Reductions in non-staff resources for consultants, staff travel, temporary assistance and overtime, printing, EDP non-staff costs and other costs will be implemented.

Expenditure plans, 1996-1997
(In thousands of dollars)

Major Programme 300

		W/Y		
Proposed programme and budgets*				21,678.1
Less:	Expenditure plan reductions			
	Professional staff costs	(18.0)	(1,939.8)	
	General Service staff costs	(20.0)	(1,127.8)	
	Travel		(171.8)	
	Furniture and equipment		(52.0)	
	EDP non-staff costs		173.5	
	Other		(3.3)	
				(3,121.2)
Expenditure plan at 1995 rates				18,556.9
Adjusted inflation				863.4
Expenditure plan at 1996-1997 rates				19,420.3

Major Programme 400

		W/Y		
Proposed programme and budgets*				7,785.6
Less:	Expenditure plan reductions			
	Professional staff costs	(10.0)	(1,172.8)	
	General Service staff costs	(14.0)	(747.6)	
	Consultants		(25.0)	
	Travel		(102.1)	
	EDP non-staff costs		(169.4)	
	Other		(72.7)	
				(2,289.6)
Expenditure plan at 1995 rates				5,496.0
Adjusted inflation				242.8
Expenditure plan at 1996-1997 rates				5,738.8

MAJOR PROGRAMME 500: INFORMATION AND RESEARCH

9. The adjustments to this Major Programme foresee the suspension of established posts (one Professional and one General Service) in Programme 550 (Public Information and Information Products). The other substantive programmes remain at their established staffing strength. However, non-staff resources are reduced for general temporary assistance and overtime, staff travel, printing, EDP non-staff costs and other costs.

Expenditure plans, 1996-1997
(In thousands of dollars)

		W/Y		
Proposed programme and budgets*				15,661.9
Less:	Expenditure plan reductions			
	Professional staff costs	(2.0)	(254.6)	
	General Service staff costs	(2.0)	(106.8)	
	Travel		(21.6)	
	EDP non-staff costs		(102.3)	
	Other		(130.5)	
				(615.8)
Expenditure plan at 1995 rates				15,046.1
	Adjusted inflation			750.3
Expenditure plan at 1996-1997 rates				15,796.4

MAJOR PROGRAMME 600: HUMAN RESOURCE, ENTERPRISE AND PRIVATE SECTOR DEVELOPMENT

10. In view of the substantive importance of this Major Programme, only one Professional and one General Service post will be suspended in Programme 630 (Enterprise Development and Restructuring). The other Programmes will remain at the level proposed in the programme and budgets. Non-staff resources will be reduced in the areas of general temporary assistance and overtime, staff travel, printing and other costs.

Expenditure plans, 1996-1997
(In thousands of dollars)

	W/Y		
Proposed programme and budgets*			11,977.0
Less: Expenditure plan reductions			
Professional staff costs	(2.0)	(254.6)	
General Service staff costs	(2.0)	(106.8)	
Travel		(14.0)	
EDP non-staff costs		14.9	
Other		(64.6)	
			(425.1)
Expenditure plan at 1995 rates			11,551.9
Adjusted inflation			500.7
Expenditure plan at 1996-1997 rates			12,052.6

MAJOR PROGRAMME 700: INDUSTRIAL SECTORS AND ENVIRONMENT

11. Given the large volume of important services demanded from this Major Programme, suspension of established posts (one Professional and two General Service posts) will be limited to Programmes 710 (Office of the Managing Director) and 740 (Engineering and Metallurgical Industries), while all other Programmes will maintain the staff capacities foreseen in the proposed programme and budgets. Non-staff resources will be reduced in the areas of temporary assistance and overtime, expert group meetings, staff travel, printing and others.

Expenditure plans, 1996-1997
(In thousands of dollars)

Proposed programme and budgets*				19,100.1
		W/Y		
Less:	Expenditure plan reductions			
	Professional staff costs	(2.0)	(173.4)	
	General Service staff costs	(4.0)	(213.6)	
	Meetings		(68.0)	
	Travel		(70.2)	
	EDP non-staff costs		8.6	
	Other		(23.5)	
				(540.1)
Expenditure plan at 1995 rates				18,560.0
Adjusted inflation				808.7
Expenditure plan at 1996-1997 rates				19,368.7

MAJOR PROGRAMME 800: INVESTMENT AND TECHNOLOGY PROMOTION

12. Investment and Technology Services will remain as contained in the proposed programme and budgets. In order to attain the overall required reduction in expenditure, however, Programme 840 (Industrial Cooperation and Consultations) will be temporarily discontinued in its present form and the budgetary resources suspended. Some of the activities initiated and developed in this Programme during the 1994-1995 biennium will be transferred to other programmes and merged with their activities. In particular, Programme 820 (Investment Service) is to pursue some of the activities jointly with substantive programmes in Major Programmes 600 and 700. Thus, environmental protection issues, which constitute one element of a new cooperation approach developed with entities of various municipalities in developed and developing countries, would be covered by Programme 750 (Environment and Energy). Similarly, other initiated or ongoing partnership projects falling within the priority areas for 1996-1997 will be pursued jointly by Programme 820 (Investment Service) and Programme 830 (Technology Service) with inputs as required from other programmes, including those in Major Programme 300.

13. The important function of ECDC/TCDC coordination contained at present in Programme 840 will be retained. Of the staff resources foreseen for the proposed 1996-1997 programme and budgets, one Professional and one General Service post will be allocated to the Office of the Managing Director in Programme 810 providing an overall coordinating function for the Organization. In recognition of the ECDC/TCDC potential in investment services, the second Professional post will be attached to Programme 820 to ensure ECDC/TCDC investment promotion service coordination. The planned closer linkage between investment services and technical cooperation programmes will imply direct cooperative activities between Programme 820 and other Programmes, in particular, in Major Programmes 300, 600 and 700. The ECDC/TCDC investment promotion service coordinator will need to play a significant role in this context. Whereas the expenditure plan foresees the suspension of resources previously budgeted for consultation meetings, it is anticipated that extrabudgetary resources that generally cover the expenditures of the consultation meetings will continue to be forthcoming and extend also to the financing of preparatory activities. In such cases, the responsibility for carrying out the specific consultations will rest with the respective substantive Programmes in Major Programmes 500, 600, 700 and 800.

14. All in all, the resources suspended in this Major Programme cover one D-1, five Professional- and six General Service-level posts. Extensive reduction in non-staff resources, primarily through the suspension of Programme 840 activities, will concern general temporary assistance and overtime, consultants, expert group meetings, staff travel, printing and other costs.

Expenditure plans, 1996-1997
(In thousands of dollars)

	W/Y		
Proposed programme and budgets*			15,331.7
Less: Expenditure plan reductions			
Professional staff costs	(12.0)	(1,439.0)	
General Service staff costs	(12.0)	(640.8)	
Consultants		(148.5)	
Meetings		(245.0)	
Travel		(89.1)	
EDP non-staff costs		18.0	
Other		(89.0)	
			(2,633.4)
Expenditure plan at 1995 rates			12,698.3
Adjusted inflation			567.5
Expenditure plan at 1996-1997 rates			13,265.8

MAJOR PROGRAMME 900: COMMON PROGRAMMES

15. The Regular Programme of Technical Cooperation will maintain its 6 per cent share of total regular budget resources available to the Organization. This means that, due to the overall reduction of expenditures, a *de facto* decrease will occur. In view of their primary importance, the supplementary activities for the Industrial Development Decade for Africa will remain at the same level as foreseen in the proposed programme and budgets. Travel funds for Interregional Advisers will be reduced.

Expenditure plans, 1996-1997
(In thousands of dollars)

Proposed programme and budgets*		18,712.8
Less: Expenditure plan reductions		
Travel	(15.0)	
Regular Programme of Technical Cooperation (6%)		(1,650.7)
		(1,665.7)
Expenditure plan at 1995 rates		17,047.1
Adjusted inflation		989.7
Expenditure plan at 1996-1997 rates		18,036.8

MAJOR PROGRAMME 1000: OPERATIONAL SUPPORT SERVICES

16. Programme 1010 (Office of the Managing Director) will be suspended in its entirety. Programmes 1020 (Project Personnel and Fellowships) and 1030 (Purchase and Contracts) will be merged with Major Programme 1200 (Administration). Considerable reductions in Programme 1020 will be made in line with the ongoing reform process which will facilitate the absorption of these reductions without hampering the vital functions inherent to this programme. As the new project cycle management procedures will be implemented, further rationalization of the Programme's activities and expenditures are envisaged. The totality of these measures will result in the suspension of the Managing Director post, three Professional- and 11 General Service-level posts, as well as non-staff resources in the areas of temporary assistance and overtime, staff travel, printing, EDP non-staff costs and other resources.

Expenditure plans, 1996-1997
(In thousands of dollars)

		W/Y		
Proposed programme and budgets*				8,495.4
Less:	Expenditure plan reductions			
	Professional staff costs	(8.0)	(873.0)	
	General Service staff costs	(22.0)	(1,174.8)	
	Travel		(59.9)	
	EDP non-staff costs		(602.2)	
	Other		(119.1)	
				(2,829.0)
Expenditure plan at 1995 rates				5,666.4
	Adjusted inflation			296.2
Expenditure plan at 1996-1997 rates				5,962.6

MAJOR PROGRAMME 1100: JOINT AND COMMON SERVICES

17. The activities under this Major Programme are financed jointly by the organizations located in the Vienna International Centre. The expected reduction in staff would correspond to a reduction in the UNIDO share of total costs, which are based largely on space occupancy. Thus, a reduction from 31.6 to 26.6 per cent is assumed.

18. Programme 1110 (Buildings Management) will be reduced by one Professional-level and 10 General Service-level posts. Extensive cost reductions are envisaged in the following non-staff areas: rental and maintenance of premises, utilities, furniture and equipment, supplies and materials.

19. Contributions to joint and common services comprising medical, library and security are to be reduced in accordance with reduction of staff and the concomitant reduced requirements. Joint language and documentation services will be reduced in accordance with the reductions recently commenced in documentation and other conference services.

Expenditure plans, 1996-1997
(In thousands of dollars)

Proposed programme and budgets*				53,520.6
		W/Y		
Less:	Expenditure plan reductions			
	Professional staff costs	(2.0)	(218.6)	
	General Service staff costs	(20.0)	(1,068.0)	
	General operating costs		(1,220.0)	
	Supplies and materials		(100.0)	
	Furniture and equipment		(230.0)	
	Translation, interpretation, security, library, medical, etc.		(3,093.3)	
				(5,929.9)
Expenditure plan at 1995 rates				47,590.7
Adjusted inflation				2,399.8
Income at 1996-1997 rates				(26,991.4)
Expenditure plan at 1996-1997 rates				22,999.1

MAJOR PROGRAMME 1200: ADMINISTRATION

20. The suspension and reduction of posts and non-staff items in this Major Programme is the most comprehensive in the entire proposed expenditure plan. Extensive efforts will be required in downsizing operations, reducing services, streamlining and changing of procedures, since the vacancy rates are among the lowest in the Organization.

21. In total, it is proposed to suspend six Professional-level and 25 General Service-level posts through the following arrangements: in subprogramme 1222 (Financial Management of Technical Cooperation) through rationalization and reduced responsibilities resulting from new project cycle management procedures; reduced staffing in Subprogrammes 1221 (Budget) and 1223 (Accounts and Payments) in anticipation of improved procedures and decentralization of responsibilities; merger of Subprogrammes 1231 (Recruitment) and 1232 (Personnel Administration and Social Security) through anticipated improved procedures and decentralization of activities; reduced staffing for Subprogramme 1233 (Staff Development and Training); deletion of additional staff resources proposed for Programme 1240 (Management Information Services) in the programme and budgets; general reductions in transportation, archives, registry and property control functions in Programme 1250 (General Services).

22. Substantial non-staff resource reductions will be made in the areas of general temporary assistance and overtime, staff travel, printing, EDP non-staff costs and other operating costs, such as communications, supplies, furniture and equipment.

Expenditure plans, 1996-1997
(In thousands of dollars)

Proposed programme and budgets*				35,011.2
		W/Y		
Less:	Expenditure plan reductions			
	Professional staff costs	(12.0)	(1,348.6)	
	General Service staff costs	(50.0)	(2,729.8)	
	Travel		(39.7)	
	General operating costs		(548.1)	
	Supplies and materials		(250.0)	
	Furniture and equipment		(150.0)	
	EDP non-staff costs		(229.3)	
	Other		(391.7)	
				(5,687.2)
Expenditure plan at 1995 rates				29,324.0
Adjusted inflation				1,523.6
Income at 1996-1997 rates				(755.2)
Expenditure plan at 1996-1997 rates				30,092.4

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REPORT OF THE PROGRAMME AND BUDGET COMMITTEE: FINANCIAL SITUATION OF UNIDO

Report on the financial situation as of 30 September 1995

Submitted by the Director-General

Summary

Provides an update of the financial situation of UNIDO as of 30 September 1995 in the light of revised estimates of cash flow income from assessed contributions. Updates the information provided in document IDB.14/28 on the status of assessed contributions to the regular budget and advances to the Working Capital Fund. Provides cash flow analyses for 1995 and includes information on the establishment of a separation indemnity reserve and a request to suspend financial regulation 4.2(b) and (c) in respect of the 1992-1993 biennium.

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Introduction

1. The present document describes the revised cash income assumptions for the regular budget for 1995 as of 30 September 1995 and the actions required of the Secretariat and Member States in light of the deteriorating financial situation. In this respect, the Industrial Development Board in decision IDB.14/Dec.7, paragraph (d), decided to consider at its resumed session, with a positive approach, and with a view to its approval by the General Conference at its sixth session, the use of unutilized balances for the biennium 1992-1993. The decision took into account the proposals contained in paragraphs 12 through 15 of document IDB.14/28 on the financial situation of UNIDO. Paragraphs 16 through 19 of that document addressed the Director-General's plans with respect to the establishment of a separation indemnity reserve. In paragraph 19, the Director-General noted that a proposal to establish the reserve would be presented to Member States at the earliest opportunity following the receipt of more definitive information on the prospects for payment of assessed contributions for 1995 and thereafter. The present document provides updated information and justification to support the suspension of financial regulation 4.2(b) and (c) for the retention of the unutilized balance of the appropriations for 1992-1993 and presents an alternative with respect to the establishment of a separation indemnity reserve to be funded from the 1992-1993 unutilized balances and 1994-1995 appropriations.

2. The financial situation of the operational budget has remained stable and the Organization expects to break even or achieve a small surplus in 1995.

I. ASSESSED CONTRIBUTIONS

3. Annex I to the present document shows the status of assessed contributions to the regular budget as of 30 September 1995. As of that date, unpaid assessed contributions for the period 1986 to 1994 amounted to $11,628,735 and AS 221,195,626 (equivalent to $21,475,301 at an exchange rate of US$ 1 = AS 10.30) for a total of $33,104,036. Unpaid assessed contributions for 1995 amounted to $5,395,624 and AS 510,426,066 (equivalent to $49,555,926) for a total equivalent of $54,951,550. The total cumulative amount outstanding was $88,055,586 at current rates. As of 30 September 1995, the collection rate for 1995 amounted to 67.48 per cent of the 1995 assessment. At the same time last year, the collection rate amounted to 68.4 per cent. As of 30 September 1995, only 87 Member States had made full or partial payments of assessed contributions during 1995.

4. Annex II shows the status of advances to the Working Capital Fund. Unpaid advances to that Fund as of 30 September 1995 amounted to $123,499.

II. CASH FLOW

5. The Organization is facing a severe financial crisis as a result of the substantial reduction in assessed contribution income anticipated from the major contributor in the final quarter of 1995.

6. As mentioned in paragraph 3 above, the collection rate of assessed contributions for 1995, including current and prior year payments, presently amounts to 67.48 per cent of the 1995 assessment. Updated forecasts of non-payment by the major contributor (assuming non-payment of $12 million of the United States of America contribution), and late and non-payment of contributions from other Member States in 1995, indicate that the collection rate at year end would be about 72 per cent as compared to 96.45 per cent at the end of 1994. As a consequence, cash balances, including the Working Capital Fund and all other available regular budget cash resources, would drop to unacceptably low levels before year end (see annex III).

7. In the expectation of a severe financial shortfall in the collection of assessed contributions in 1995, action has been taken and measures introduced to increase income and reduce expenditure and outflow of cash for the remainder of 1995 with a view to improving the year-end cash position. Although the impact of the financial shortfall has been limited through the availability of the Working Capital Fund and previously approved retained surpluses, stringent cost reduction measures have had to be introduced. These measures include:

(a) Delays in buildings management projects and restrictions of supplies and equipment;

(b) Reduced use of consultant, travel and expert group meeting funds;

(c) Cutbacks in the levels of documentation, providing immediate savings in printing, translation and other related costs;

(d) Personnel measures, including suspension of short-term recruitment, restrictive external recruitment, non-extension of short-term appointments or fixed-term appointments of less than one year, shorter extensions of fixed-term appointments, no extensions beyond retirement age;

(e) Other cost reductions, such as use of lower fares for official air travel and no overtime payment for office work;

(f) Deferral of some technical cooperation activities.

8. Definitive information on the forthcoming payment level of the assessed contribution of the United States of America has not yet been communicated. Owing to the prevailing uncertainty in respect of the payment of assessed contributions, two cash flows are presented. The first assumption is that the United States payment will amount to $12 million in 1995. This would be consistent with the statement made by the United States at the fourteenth session of the Board. Taking into account current savings in the 1994-1995 appropriations and the savings expected as a result of the cost reduction exercise now in place, the Organization would be able to cope with the financial situation during the remainder of the biennium and would have a cash balance at the end of 1995 of about $10.5 million. A cash balance of that level at year end should be adequate to meet UNIDO financial commitments outstanding for 1995 and continue operations in January 1996, pending receipt of 1996 regular budget assessed contributions. The second cash flow assumes that the United States does not make payment of its assessed contributions in 1995. The financial situation would then worsen by some $12 million, reducing the cash balance to dangerously low levels and forcing the Organization into an emergency situation.

9. In both cases, to meet immediate ongoing financial commitments requiring cash outlays, the Director-General relies on the Organization's Working Capital Fund, retained surpluses related to the 1988-1989 and 1990-1991 bienniums, the balance of the United Nations loan and assessments collected and projected related to the current biennium. It should be made clear that the income projections, to the extent possible, are based on previous collection rate experience. Should additional outstanding contributions be received over and above those anticipated, the cash balances would obviously improve and could allow for a restoration of deferred technical cooperation activities.

10. It must be emphasized that even though stringent measures have been introduced, such measures cannot replace the legal obligations of Member States to fully pay their assessed contributions. They can be seen as emergency measures and to some extent merely as a postponement of cash outlays.

11. The financial outlook for 1996-1997 and its implications are the subject of a separate document on preliminary expenditure plans (IDB.14/29). It is expected that income from assessed contributions will be significantly lower than foreseen in the programme and budgets 1996-1997. The shortfalls of cash available to finance the budget recommended by the Programme and Budget Committee in conclusion 95/8 will inevitably lead to further cutbacks in expenditure including the freezing of activities and forced staff reductions.

III. UNIDO'S REFORM PROCESS, POSSIBLE PAYMENT FAILURE OF THE MAJOR CONTRIBUTOR AND POSSIBLE STAFF REDUCTION

12. In this connection, it is pertinent to recall the process of reform which was initiated in 1993, and pursued in 1994 and 1995. The findings and measures emerging from this far-reaching reform programme have already been and will be further systematically applied in the Organization. This, in turn, will lead to further significant impacts in the 1996-1997 biennium in terms of rationalized procedures and a concomitant diminishing of certain administrative and support functions. Workload analyses recently undertaken in support and administrative areas will assist in identifying possible redundancies. At the same time, the further focusing of the programmes on key priority themes and subsectors will be undertaken. These developments towards greater efficiency and focusing of the Organization entail certain shifts in staff functions and structures and imply in many cases the need to reduce staff in some specific current functions. The implications of these measures for the staffing of the Organization are a further concentration of Professional staff in specific substantive functions according to the priorities set and a corresponding reduction of staff in various administrative and other general support functions. In the General Service category, staff reductions can be achieved through rationalization of processes.

13. In addition to these changes prompted by internal reform measures, the uncertainties of receipts of assessed contributions by Member States, in particular with the possible failure of the major contributor, the United States of America, to fully meet its financial obligations in the 1996-1997 biennium and its possible withdrawal from UNIDO, would have significant implications for the staffing of the Organization.

14. In view of the above, there can be no doubt that staff reductions will need to be undertaken. Such reductions can be only partially achieved through normal attrition, that is resignations and retirements. Hence, the Organization will need to apply other measures in accordance with provisions of the staff regulations, including early retirement and agreed termination. Depending on the magnitude of the required staff reduction, it will be necessary to foresee staff reduction by non-extension of fixed-term appointments and termination of appointments.

15. These measures will entail termination indemnity payments, as indicated in paragraph 17 below, and

Member States will need to ensure that the Organization is provided with the resources required to enable the payment of such indemnities. It is proposed, therefore, to establish a separation indemnity reserve to facilitate reductions in staff.

IV. SEPARATION INDEMNITY RESERVE

16. Document IDB.14/28 (paragraphs 16 through 19) provided some initial information with respect to the Secretariat's intention to establish a separation indemnity reserve. The establishment of such a reserve is directly linked to the deepening financial crisis affecting the Organization due to the late or non-payment of assessed contributions. It is important to note that establishment of this reserve and its initial funding represent an essential step in the process of introducing a long-term measure to provide financial authority and resources to cover the costs of separation of staff in a timely and systematic manner in accordance with the staff regulations. The level of the reserve would be set at $17 million. The financing of the reserve is described in paragraphs 23 and 24. The establishment of the separation indemnity reserve will not result in any increase to the approved level of the regular budget or in the assessed contributions of Member States.

A. Utilization of the separation indemnity reserve

17. It is anticipated that the separation indemnity reserve would be utilized to pay the entitlements of staff who are separated from UNIDO service and to finance reduction in staff by voluntary measures. The utilization of the reserve would commence during the last quarter of 1995 and extend into the 1996-1997 biennium. Specifically, charges to the reserve, which would be carried out in accordance with established staff rules and regulations, could include:

(a) Termination indemnity, if applicable, according to staff regulation 10.6(a), schedule IV of the staff regulations and staff rule 110.07;

(b) In cases of agreed termination of contracts as provided for in staff regulation 10.3, payment of termination indemnities increased by up to 50 per cent in accordance with staff regulation 10.6(b);

(c) Payment towards pension fund and health insurance contributions in order to protect acquired service credits in the pension and health insurance schemes;

(d) Salary costs incurred during periods of notice and in respect of special leave with full pay, where applicable.

18. In addition, extraordinary common staff costs, e.g. travel and removal costs, repatriation grants, end-of-service allowances and commutation of annual leave may need to be covered to the extent that these could not be absorbed under budgetary provisions for common staff costs. Some resources may also be required for costs associated with the outplacement and retraining of some staff members.

19. In view of the uncertainty in respect of future cash flows and payment of assessed contributions, the scale and timing of staff reductions cannot yet be definitely established. However, on the assumptions outlined in the preliminary expenditure plans (document IDB.14/29), provisional financial estimates of the cost of staff reductions can be made.

20. As described in document IDB.14/29, the preliminary expenditure plans foresee a reduction of 39 Professional posts and 75 General Service posts. Taking into account current vacancies and potential redeployments, this could eventually result in the separation of some 30 Professional and 50 General Service staff. This would represent a charge against the separation indemnity reserve of approximately $7 million. Some allowance is made in this estimate for a period of delay in the implementation of staff reductions extending into the 1996-1997 biennium.

21. Should a further forced reduction of staff be required in 1996 or 1997 owing to future non-payment of assessed contributions and consequent cash shortfalls, an additional number of approximately 30 Professional and 85 General Service occupied posts will be affected in accordance with contingency plans. The additional financial cost of related reductions of staff is estimated at around $10 million.

22. The total cost of staff reductions estimated at this time under the worst-case scenario would thus be around $17 million. The actual costs of the staff reductions would be accounted for in the separation indemnity reserve.

B. Financing the separation indemnity reserve

23. The initial funding of the separation indemnity reserve of $17 million would have to be provided from the cash balances emerging from the unutilized balance of the appropriations for 1992-1993. These balances, as reported in documents PBC.11/8, Statement II.B and IDB.14/28, amount to $14,732,924. Of this amount, $7,588,029 had been received by 30 September 1995 and $7,144,895 remains as unpaid assessed contributions. Some additional income (estimated at $2 million) may still be received during the remainder of 1995 if a number of Member States pay their outstanding contributions related to the 1992-1993 biennium. Member

States are reminded that it is absolutely critical that outstanding contributions be paid and that these balances be made available for the specific purpose of initially funding the separation indemnity reserve. To the extent that the cash resources in respect of the 1992-1993 unutilized balances are insufficient to fund the separation indemnity reserve, the Secretariat plans to establish a maximum charge of approximately $7.5 million against current 1994-1995 appropriations for staff costs for this purpose.

24. As indicated above, the cash available on 30 September 1995 in respect of the 1992-1993 unutilized balances represents only $7.6 million. However, the Secretariat anticipates that the separation indemnity reserve would be fully funded (up to the $17 million level) at the time when indemnity payments are required, as late payments of assessed contributions for the 1992-1993 and 1994-1995 bienniums are received and credited to the reserve.

V. CONCLUSION

25. To alleviate the severe financial crisis faced by the Organization, all Member States that have not yet paid their outstanding assessed regular budget contributions, including advances to the Working Capital Fund, are strongly urged to do so without delay. Managing a financial crisis of such magnitude requires the joint cooperation of the Secretariat and Member States. Without the full financial support of its Members, the Organization will not be able to keep pace with the implementation of important programmes and its process of reform and restructuring will be severely hampered. In anticipation of the need for further expenditure reductions, including staff reductions, the Director-General needs the extraordinary financial support of Member States. One such measure would be the authority for retaining the cash balances in respect of the unutilized balance of the appropriations for 1992-1993.

VI. ACTION REQUIRED OF THE BOARD

26. The Board may wish to consider the adoption of the following draft decision:

"The Industrial Development Board, having considered the financial situation of UNIDO as of 30 September 1995 as reflected in document IDB.14/30:

"(a) Takes note of the establishment of a separation indemnity reserve at a level of $17 million to provide financial authority for the cost of separation of staff, as necessary, in a timely and systematic manner consistent with the staff regulations and as described in paragraph 19 of document IDB.14/30;

"(b) Recommends to the General Conference the approval at its sixth session of the suspension of financial regulation 4.2(b) and (c) with respect to the unutilized balance of the appropriations for the biennium 1992-1993 of $14,732,924, which currently comprises the surplus cash account balance of $7,588,029 and unpaid assessed contributions of $7,144,895 as of 30 September 1995, for the purpose of partially funding the separation indemnity reserve;

"(c) Urges those Member States that have not yet paid their assessed regular budget contributions, including advances to the Working Capital Fund, for the bienniums 1986-1987 to 1994-1995 to do so without delay."

Annex I

STATUS OF ASSESSED CONTRIBUTIONS TO THE REGULAR BUDGET

(As of 30 September 1995)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995 — Prior Years — Dollars	Prior Years — Schillings	Current Year — Dollars	Current Year — Schillings	Collections and Credits in 1995 — Dollars	Collections and Credits in 1995 — Schillings	Contributions Outstanding as of 30 September 1995 — Prior Years — Dollars	Prior Years — Schillings	Current Year — Dollars	Current Year — Schillings	(RoE: 10.30) $ Equiv.	TOTAL $ Equiv.	Date of Last Payment
AFGHANISTAN	0.01	12,684	111,426	1,178	111,426	0	0	12,684	111,426	1,178	111,426	21,636	35,498	90-01-02
ALBANIA	0.01	21,345	111,426	1,178	111,426	0	0	21,345	111,426	1,178	111,426	21,636	44,159	92-01-21
ALGERIA	0.17	0	0	20,024	1,894,238	0	0	0	0	20,024	1,894,238	183,907	203,931	94-05-04
ANGOLA	0.01	17,068	111,426	1,178	111,426	16,401	48,360	667	63,066	1,178	111,426	16,941	18,786	95-06-20
ARGENTINA	0.60	702,333	6,685,545	70,672	6,685,545	84,659	0	617,674	6,685,545	70,672	6,685,545	1,298,164	1,986,510	95-05-31
ARMENIA	0.14	278,690	1,559,960	16,490	1,559,960	0	0	278,690	1,559,960	16,490	1,559,960	302,904	598,084	
AUSTRALIA	1.58	2,761	261,239	186,102	17,605,268	176,033	16,652,776	0	0	12,830	1,213,731	117,838	130,668	95-07-14
AUSTRIA	0.79	0	0	93,051	8,802,634	93,051	8,802,634	0	0	0	0	0	0	95-02-15
AZERBAIJAN	0.23	248,952	2,562,792	27,091	2,562,792	0	0	248,952	2,562,792	27,091	2,562,792	497,630	773,673	
BAHAMAS	0.02	0	0	2,356	222,851	2,356	222,851	0	0	0	0	0	0	95-01-31
BAHRAIN	0.03	0	0	3,534	334,277	3,534	334,277	0	0	0	0	0	0	95-02-21
BANGLADESH	0.01	8,753	111,426	1,178	111,426	9,931	222,852	0	0	0	0	0	0	95-09-25
BARBADOS	0.01	0	0	1,178	111,426	1,178	111,426	0	0	0	0	0	0	95-09-27
BELARUS	0.50	521,561	5,571,287	58,893	5,571,287	183,626	0	337,955	5,571,287	58,893	5,571,287	1,081,804	1,478,652	95-09-27
BELGIUM	1.11	0	0	130,742	12,368,258	130,742	12,368,258	0	0	0	0	0	0	95-05-17
BELIZE	0.01	0	0	1,178	111,426	1,178	111,426	0	0	0	0	0	0	95-03-07
BENIN	0.01	0	0	1,178	111,426	1,178	111,426	0	0	0	0	0	0	95-09-22
BHUTAN	0.01	1,047	98,958	1,178	111,426	219	20,665	828	78,293	1,178	111,426	18,419	20,425	95-03-31
BOLIVIA	0.01	23,616	111,426	1,178	111,426	0	0	23,616	111,426	1,178	111,426	21,636	46,430	91-05-28
BOSNIA AND HERZEGOVINA	0.04	85,389	445,703	4,711	445,703	0	0	85,389	445,703	4,711	445,703	86,544	176,644	
BOTSWANA	0.01	19,324	111,426	1,178	111,426	20,502	222,852	0	0	0	0	0	0	95-03-30
BRAZIL	1.67	184,911	17,492,569	196,703	18,608,100	52,083	4,927,083	132,828	12,565,486	196,703	18,608,100	3,026,562	3,356,093	95-01-05
BULGARIA	0.14	0	0	16,490	1,559,960	0	0	0	0	16,490	1,559,960	151,452	167,942	94-12-30
BURKINA FASO	0.01	60,653	111,426	1,178	111,426	0	0	60,653	111,426	1,178	111,426	21,636	83,467	86-07-01
BURUNDI	0.01	5,871	111,426	1,178	111,426	0	0	5,871	111,426	1,178	111,426	21,636	28,685	94-11-17
CAMEROON	0.01	0	0	1,178	111,426	1,178	111,426	0	0	0	0	0	0	94-05-24

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	Collections and Credits in 1995 Dollars	Collections and Credits in 1995 Schillings	Contributions Outstanding as of 30 September 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	(RoE: 10.30) $ Equiv.	TOTAL $ Equiv.	Date of Last Payment
CAPE VERDE	0.01	30,069	111,426	1,178	111,426	0	0	30,069	111,426	1,178	111,426	21,636	52,883	93-06-09
CENTRAL AFRICAN REPUBLIC	0.01	46,044	111,426	1,178	111,426	0	0	46,044	111,426	1,178	111,426	21,636	68,858	89-02-02
CHAD	0.01	30,100	111,426	1,178	111,426	0	0	30,100	111,426	1,178	111,426	21,636	52,914	.
CHILE	0.08	9,412	890,349	9,423	891,406	0	0	9,412	890,349	9,423	891,406	172,986	191,821	94-10-21
CHINA	0.81	0	0	95,407	9,025,486	95,407	9,025,486	0	0	0	0	0	0	95-03-03
COLOMBIA	0.14	139	13,187	16,490	1,559,960	13,004	1,230,216	0	0	3,625	342,931	33,294	36,919	95-03-21
COMOROS	0.01	65,792	111,426	1,178	111,426	0	0	65,792	111,426	1,178	111,426	21,636	88,606	.
CONGO	0.01	40,712	111,426	1,178	111,426	0	0	40,712	111,426	1,178	111,426	21,636	63,526	91-04-29
COSTA RICA	0.01	62,240	111,426	1,178	111,426	19,217	0	43,023	111,426	1,178	111,426	21,636	65,837	95-09-13
COTE D'IVOIRE	0.02	1,914	181,075	2,356	222,851	393	37,216	1,521	143,859	2,356	222,851	35,603	39,480	95-05-26
CROATIA	0.14	148,941	1,559,960	16,490	1,559,960	132,451	0	16,490	1,559,960	16,490	1,559,960	302,904	335,884	95-03-30
CUBA	0.10	89,735	1,114,257	11,779	1,114,257	0	0	89,735	1,114,257	11,779	1,114,257	216,360	317,874	94-05-16
CYPRUS	0.02	0	0	2,356	222,851	2,356	222,851	0	0	0	0	0	0	95-04-06
CZECH REPUBLIC	0.44	0	0	51,826	4,902,733	51,826	4,902,733	0	0	0	0	0	0	95-04-05
DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA	0.05	128,035	557,129	5,889	557,129	0	0	128,035	557,129	5,889	557,129	108,180	242,104	93-07-28
DENMARK	0.68	0	0	80,094	7,576,951	80,094	7,576,951	0	0	0	0	0	0	95-09-25
DJIBOUTI	0.01	30,090	111,426	1,178	111,426	0	0	30,090	111,426	1,178	111,426	21,636	52,904	94-03-18
DOMINICA	0.01	19,325	111,426	1,178	111,426	0	0	19,325	111,426	1,178	111,426	21,636	42,139	93-11-29
DOMINICAN REPUBLIC	0.02	176,026	222,851	2,356	222,851	0	0	176,026	222,851	2,356	222,851	43,272	221,654	.
ECUADOR	0.03	44,157	334,277	3,534	334,277	0	0	44,157	334,277	3,534	334,277	64,908	112,599	94-09-28
EGYPT	0.07	8,228	778,393	8,245	779,980	8,228	778,393	0	0	8,245	779,980	75,726	83,971	95-02-09
EL SALVADOR	0.01	54,212	111,426	1,178	111,426	0	0	54,212	111,426	1,178	111,426	21,636	77,026	.
EQUATORIAL GUINEA	0.01	65,792	111,426	1,178	111,426	0	0	65,792	111,426	1,178	111,426	21,636	88,606	.
ETHIOPIA	0.01	0	0	1,178	111,426	1,178	111,426	0	0	0	0	0	0	95-01-04
FIJI	0.01	35,442	111,426	1,178	111,426	36,620	222,852	0	0	0	0	0	0	95-09-25
FINLAND	0.60	0	0	70,672	6,685,545	70,672	6,685,545	0	0	0	0	0	0	95-04-12

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995 Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	Collections and Credits in 1995 Dollars	Collections and Credits in 1995 Schillings	Contributions Outstanding as of 30 September 1995 Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	(RoE:10.30) $ Equiv.	TOTAL $ Equiv.	Date of Last Payment
FRANCE	6.29	0	0	740,874	70,086,796	740,874	70,086,796	0	0	0	0	0	0	95-02-22
GABON	0.02	72,652	222,851	2,356	222,851	41,658	0	30,994	222,851	2,356	222,851	43,272	76,622	95-07-26
GAMBIA	0.01	65,792	111,426	1,178	111,426	0	0	65,792	111,426	1,178	111,426	21,636	88,606	
GEORGIA	0.22	449,467	2,451,366	25,913	2,451,366	0	0	449,467	2,451,366	25,913	2,451,366	475,994	951,374	
GERMANY	9.37	0	0	1,103,655	104,405,927	1,103,655	104,405,927	0	0	0	0	0	0	95-06-28
GHANA	0.01	1,165	110,137	1,178	111,426	0	0	1,165	110,137	1,178	111,426	21,511	23,854	93-06-25
GREECE	0.37	704	66,549	43,581	4,122,753	24,992	2,364,217	0	0	19,293	1,825,085	177,193	196,486	95-09-05
GRENADA	0.01	41,430	111,426	1,178	111,426	0	0	41,430	111,426	1,178	111,426	21,636	64,244	94-02-28
GUATEMALA	0.02	84,387	222,851	2,356	222,851	0	0	84,387	222,851	2,356	222,851	43,272	130,015	93-08-06
GUINEA	0.01	20,332	111,426	1,178	111,426	0	0	20,332	111,426	1,178	111,426	21,636	43,146	92-11-03
GUINEA-BISSAU	0.01	50,769	111,426	1,178	111,426	0	0	50,769	111,426	1,178	111,426	21,636	73,583	89-11-21
GUYANA	0.01	0	0	1,178	111,426	1,178	111,426	0	0	0	0	0	0	95-08-03
HAITI	0.01	61,036	111,426	1,178	111,426	0	0	61,036	111,426	1,178	111,426	21,636	83,850	89-03-28
HONDURAS	0.01	30,409	111,426	1,178	111,426	1,432	0	28,977	111,426	1,178	111,426	21,636	51,791	95-08-21
HUNGARY	0.19	0	0	22,379	2,117,089	22,379	2,117,089	0	0	0	0	0	0	95-05-30
INDIA	0.38	2,824	267,152	44,759	4,234,178	0	0	2,824	267,152	44,759	4,234,178	437,022	484,605	94-08-25
INDONESIA	0.17	0	0	20,024	1,894,238	20,024	1,894,238	0	0	0	0	0	0	95-08-24
IRAN (ISLAMIC REPUBLIC OF)	0.81	67,762	6,410,232	95,407	9,025,486	0	0	67,762	6,410,232	95,407	9,025,486	1,498,614	1,661,783	94-12-22
IRAQ	0.14	383,844	1,559,960	16,490	1,559,960	0	0	383,844	1,559,960	16,490	1,559,960	302,904	703,238	90-06-21
IRELAND	0.19	0	0	22,379	2,117,089	22,379	2,117,089	0	0	0	0	0	0	95-02-21
ISRAEL	0.24	0	0	28,269	2,674,218	0	0	0	0	28,269	2,674,218	259,633	287,902	94-08-04
ITALY	4.50	0	0	530,037	50,141,587	451,886	42,748,457	0	0	78,151	7,393,130	717,780	795,931	95-04-18
JAMAICA	0.01	8,430	111,426	1,178	111,426	9,575	219,712	0	0	33	3,140	305	338	95-09-19
JAPAN	13.06	0	0	1,538,285	145,522,029	1,538,285	145,522,029	0	0	0	0	0	0	95-06-30
JORDAN	0.01	45,088	111,426	1,178	111,426	0	0	45,088	111,426	1,178	111,426	21,636	67,902	90-01-18
KENYA	0.01	30,069	111,426	1,178	111,426	21,279	0	8,790	111,426	1,178	111,426	21,636	31,604	95-02-06
KUWAIT	0.26	0	0	30,624	2,897,069	0	0	0	0	30,624	2,897,069	281,269	311,893	94-04-25

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	Collections and Credits in 1995 Dollars	Collections and Credits in 1995 Schillings	Contributions Outstanding as of 30 September 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	(RoE 10.30) $ Equiv.	TOTAL $ Equiv.	Date of Last Payment
KYRGYZSTAN	0.06	67,575	668,554	7,067	668,554	0	0	67,575	668,554	7,067	668,554	129,816	204,458	
LAO PEOPLE'S DEMOCRATIC REPUBLIC	0.01	11,130	111,426	1,178	111,426	12,308	222,852	0	0	0	0	0	0	95-02-13
LEBANON	0.01	0	0	1,178	111,426	0	0	0	0	1,178	111,426	10,818	11,996	94-03-08
LESOTHO	0.01	1,176	111,202	1,178	111,426	2,354	222,628	0	0	0	0	0	0	95-08-16
LIBERIA	0.01	38,852	111,426	1,178	111,426	0	0	38,852	111,426	1,178	111,426	21,636	61,666	90-11-19
LIBYAN ARAB JAMAHIRIYA	0.25	711,356	2,785,644	29,446	2,785,644	0	0	711,356	2,785,644	29,446	2,785,644	540,902	1,281,704	93-11-11
LITHUANIA	0.16	221,052	1,782,812	18,846	1,782,812	0	0	221,052	1,782,812	18,846	1,782,812	346,178	586,076	94-12-15
LUXEMBOURG	0.06	0	0	7,067	668,554	7,067	668,554	0	0	0	0	0	0	95-02-10
MADAGASCAR	0.01	15,660	111,426	1,178	111,426	0	0	15,660	111,426	1,178	111,426	21,636	38,474	94-10-10
MALAWI	0.01	885	83,690	1,178	111,426	0	0	885	83,690	1,178	111,426	18,943	21,006	94-11-28
MALAYSIA	0.13	16,044	1,448,535	15,312	1,448,535	31,356	2,897,070	0	0	0	0	0	0	95-05-31
MALDIVES	0.01	0	0	1,178	111,426	0	0	0	0	1,178	111,426	10,818	11,996	94-05-09
MALI	0.01	65,792	111,426	1,178	111,426	0	0	65,792	111,426	1,178	111,426	21,636	88,606	
MALTA	0.01	0	0	1,178	111,426	1,178	111,426	0	0	0	0	0	0	95-02-27
MAURITANIA	0.01	48,273	111,426	1,178	111,426	0	0	48,273	111,426	1,178	111,426	21,636	71,087	91-11-20
MAURITIUS	0.01	0	0	1,178	111,426	1,178	111,426	0	0	0	0	0	0	95-07-25
MEXICO	0.92	2,985	282,426	108,363	10,251,169	104,558	9,891,268	0	0	6,790	642,327	62,362	69,152	95-09-12
MONGOLIA	0.01	0	0	1,178	111,426	1,178	111,426	0	0	0	0	0	0	95-05-26
MOROCCO	0.03	0	0	3,534	334,277	3,534	334,277	0	0	0	0	0	0	95-05-16
MOZAMBIQUE	0.01	11,303	111,426	1,178	111,426	9,313	0	1,990	111,426	1,178	111,426	21,636	24,804	95-06-22
MYANMAR	0.01	0	0	1,178	111,426	1,178	111,426	0	0	0	0	0	0	95-03-14
NAMIBIA	0.01	0	0	1,178	111,426	1,178	111,426	0	0	0	0	0	0	95-01-20
NEPAL	0.01	16,351	111,426	1,178	111,426	15,404	21,884	947	89,542	1,178	111,426	19,511	21,636	95-09-19
NETHERLANDS	1.57	0	0	184,924	17,493,843	184,924	17,493,843	0	0	0	0	0	0	95-01-30
NEW ZEALAND	0.25	0	0	29,446	2,785,644	29,446	2,785,644	0	0	0	0	0	0	95-01-20
NICARAGUA	0.01	65,792	111,42[illegible]	1,178	111,426	0	0	65,792	111,426	1,178	111,426	21,636	88,606	

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	Collections and Credits in 1995 Dollars	Collections and Credits in 1995 Schillings	Contributions Outstanding as of 30 September 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	(Rof. 10.30) $ Equiv.	TOTAL $ Equiv.	Date of Last Payment
NIGER	0.01	30,100	111,426	1,178	111,426	0	0	30,100	111,426	1,178	111,426	21,636	52,914	93-12-14
NIGERIA	0.21	284,012	2,339,941	24,735	2,339,941	57,595	0	226,417	2,339,941	24,735	2,339,941	454,358	705,510	95-08-22
NORWAY	0.58	0	0	68,316	6,462,693	68,316	6,462,693	0	0	0	0	0	0	95-02-06
OMAN	0.03	0	0	3,534	334,277	3,534	334,277	0	0	0	0	0	0	95-03-23
PAKISTAN	0.06	12,711	668,554	7,067	668,554	11,286	533,736	1,425	134,818	7,067	668,554	77,997	86,489	95-06-12
PANAMA	0.02	2,171	205,367	2,356	222,851	0	0	2,171	205,367	2,356	222,851	41,575	46,102	94-08-25
PAPUA NEW GUINEA	0.01	20,548	111,426	1,178	111,426	21,726	222,852	0	0	0	0	0	0	95-09-19
PARAGUAY	0.02	103,086	222,851	2,356	222,851	0	0	103,086	222,851	2,356	222,851	43,272	148,714	93-11-23
PERU	0.06	126,077	668,554	7,067	668,554	0	0	126,077	668,554	7,067	668,554	129,816	262,960	93-02-09
PHILIPPINES	0.07	0	0	8,245	779,980	8,245	779,980	0	0	0	0	0	0	95-07-26
POLAND	0.49	0	0	57,715	5,459,862	57,715	5,459,862	0	0	0	0	0	0	95-03-21
PORTUGAL	0.21	22	2,061	24,735	2,339,941	24,757	2,342,002	0	0	0	0	0	0	95-09-25
QATAR	0.06	0	0	5,889	557,129	9	850	0	0	5,880	556,279	54,008	59,888	94-07-07
REPUBLIC OF KOREA	0.72	27,942	2,643,306	84,806	8,022,654	64,516	6,103,180	0	0	48,232	4,562,780	442,988	491,220	95-08-31
REPUBLIC OF MOLDOVA	0.16	170,115	1,782,812	18,846	1,782,812	0	0	170,115	1,782,812	18,846	1,782,812	346,178	535,139	
ROMANIA	0.18	20,484	1,937,800	21,201	2,005,663	0	0	20,484	1,937,800	21,201	2,005,663	382,861	424,546	94-11-17
RUSSIAN FEDERATION	7.04	5,899,355	78,443,728	829,213	78,443,728	5,526,072	43,131,107	373,283	35,312,621	829,213	78,443,728	11,044,306	12,246,802	95-08-21
RWANDA	0.01	9,963	111,426	1,178	111,426	0	0	9,963	111,426	1,178	111,426	21,636	32,777	93-06-08
SAINT KITTS AND NEVIS	0.01	36,671	111,426	1,178	111,426	0	0	36,671	111,426	1,178	111,426	21,636	59,485	94-04-08
SAINT LUCIA	0.01	0	0	1,178	111,426	1,178	111,426	0	0	0	0	0	0	95-05-10
SAINT VINCENT AND THE GRENADINES	0.01	45,572	111,426	1,178	111,426	0	0	45,572	111,426	1,178	111,426	21,636	68,386	90-04-11
SAO TOME AND PRINCIPE	0.01	65,792	111,426	1,178	111,426	0	0	65,792	111,426	1,178	111,426	21,636	88,606	
SAUDI ARABIA	1.01	118,964	11,254,001	118,964	11,254,001	102,016	9,650,759	16,948	1,603,242	118,964	11,254,001	1,248,276	1,384,188	95-08-25
SENEGAL	0.01	0	0	1,178	111,426	1,178	111,426	0	0	0	0	0	0	93-02-02
SEYCHELLES	0.01	40,472	111,426	1,178	111,426	0	0	40,472	111,426	1,178	111,426	21,636	63,286	92-09-15

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	Collections and Credits in 1995 Dollars	Collections and Credits in 1995 Schillings	Contributions Outstanding as of 30 September 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	(RoE 10.30) $ Equiv.	TOTAL $ Equiv.	Date of Last Payment
SIERRA LEONE	0.01	56,467	111,426	1,178	111,426	0	0	56,467	111,426	1,178	111,426	21,636	79,281	92-08-05
SLOVAKIA	0.14	0	0	16,490	1,559,960	16,490	1,559,960	0	0	0	0	0	0	95-07-06
SLOVENIA	0.10	11,779	1,114,257	11,779	1,114,257	23,558	2,228,514	0	0	0	0	0	0	95-03-24
SOMALIA	0.01	65,792	111,426	1,178	111,426	0	0	65,792	111,426	1,178	111,426	21,636	88,606	
SPAIN	2.08	0	0	244,995	23,176,556	244,995	23,176,556	0	0	0	0	0	0	95-06-31
SRI LANKA	0.01	0	0	1,178	111,426	0	0	0	0	1,178	111,426	10,818	11,996	94-06-24
SUDAN	0.01	20,729	111,426	1,178	111,426	16,400	0	4,329	111,426	1,178	111,426	21,636	27,143	95-07-06
SURINAME	0.01	26,684	111,426	1,178	111,426	0	0	26,684	111,426	1,178	111,426	21,636	49,498	94-01-24
SWAZILAND	0.01	0	0	1,178	111,426	1,178	111,426	0	0	0	0	0	0	95-04-03
SWEDEN	1.16	0	0	136,632	12,925,387	136,632	12,925,387	0	0	0	0	0	0	95-02-13
SWITZERLAND	1.22	0	0	143,699	13,593,941	143,699	13,593,941	0	0	0	0	0	0	95-02-03
SYRIAN ARAB REPUBLIC	0.04	85,299	445,703	4,711	445,703	0	0	85,299	445,703	4,711	445,703	86,544	176,554	91-06-26
TAJIKISTAN	0.05	56,312	557,129	5,889	557,129	0	0	56,312	557,129	5,889	557,129	108,180	170,381	
THAILAND	0.12	0	0	14,134	1,337,109	14,134	1,337,109	0	0	0	0	0	0	95-06-16
THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA	0.02	22,525	222,851	2,356	222,851	0	0	22,525	222,851	2,356	222,851	43,272	68,153	
TOGO	0.01	11,311	111,426	1,178	111,426	0	0	11,311	111,426	1,178	111,426	21,636	34,125	93-12-23
TONGA	0.01	5,368	111,426	1,178	111,426	4,773	55,178	595	56,248	1,178	111,426	16,279	18,052	95-03-03
TRINIDAD AND TOBAGO	0.05	97,788	557,129	5,889	557,129	0	0	97,788	557,129	5,889	557,129	108,180	211,857	93-06-22
TUNISIA	0.03	0	0	3,534	334,277	0	0	0	0	3,534	334,277	32,454	35,988	94-11-29
TURKEY	0.28	29,213	2,763,527	32,980	3,119,921	56,977	5,390,009	0	0	5,216	493,439	47,907	53,123	95-07-24
UGANDA	0.01	11,301	111,426	1,178	111,426	10,000	0	1,301	111,426	1,178	111,426	21,636	24,115	95-01-14
UKRAINE	1.96	2,788,995	21,839,447	230,861	21,839,447	1,631,611	0	1,157,384	21,839,447	230,861	21,839,447	4,240,670	5,628,915	95-05-05
UNITED ARAB EMIRATES	0.22	915,060	2,451,366	25,913	2,451,366	582,165	0	332,885	2,451,366	25,913	2,451,366	475,994	834,792	95-04-18
UNITED KINGDOM	5.26	0	0	619,554	58,609,944	619,554	58,609,944	0	0	0	0	0	0	95-03-31

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995 Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	Collections and Credits in 1995 Dollars	Collections and Credits in 1995 Schillings	Contributions Outstanding as of 30 September 1995 Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	(Rpt. 10.30) $ Equiv.	TOTAL $ Equiv.	Date of Last Payment
UNITED REPUBLIC OF TANZANIA	0.01	13,893	111,426	1,178	111,426	0	0	13,893	111,426	1,178	111,426	21,636	36,707	94-12-30
UNITED STATES OF AMERICA	25.00	887,819	83,987,807	2,944,650	278,564,374	0	0	887,819	83,987,807	2,944,650	278,564,374	35,199,241	39,031,710	94-11-18
URUGUAY	0.04	79,380	445,703	4,711	445,703	0	0	79,380	445,703	4,711	445,703	86,544	170,635	93-02-02
VANUATU	0.01	16,538	111,426	1,178	111,426	0	0	16,538	111,426	1,178	111,426	21,636	39,352	94-12-22
VENEZUELA	0.51	1,039,172	5,682,713	60,071	5,682,713	141,373	0	897,799	5,682,713	60,071	5,682,713	1,103,440	2,061,310	95-06-30
VIET NAM	0.01	71	6,739	1,178	111,426	0	0	71	6,739	1,178	111,426	11,472	12,721	94-10-28
YEMEN	0.01	83,001	111,426	1,178	111,426	0	0	83,001	111,426	1,178	111,426	21,636	105,815	89-03-31
YUGOSLAVIA	0.15	1,075,556	1,671,386	17,668	1,671,386	0	0	1,075,556	1,671,386	17,668	1,671,386	324,540	1,417,764	91-11-12
ZAIRE	0.01	39,876	111,426	1,178	111,426	0	0	39,876	111,426	1,178	111,426	21,636	62,690	89-12-06
ZAMBIA	0.01	27,149	111,426	1,178	111,426	9,066	0	18,083	111,426	1,178	111,426	21,636	40,897	95-05-08
ZIMBABWE	0.01	12,152	111,426	1,178	111,426	11,823	80,297	329	31,129	1,178	111,426	13,840	15,347	95-07-28
Sub-Total 1 (165 States)	100.00													
		86- 57,726	0	0	0	0	0	57,726	0	0	0	0	57,726	
		87- 73,596	0	0	0	0	0	73,596	0	0	0	0	73,596	
		88- 124,781	0	0	0	0	0	124,781	0	0	0	0	124,781	
		89- 318,912	0	0	0	138,883	0	180,029	0	0	0	0	180,029	
		90- 815,160	0	0	0	188,978	0	626,182	0	0	0	0	626,182	
		91- 1,498,579	0	0	0	415,281	0	1,083,298	0	0	0	0	1,083,298	
		92- 3,859,766	0	0	0	1,787,586	0	2,072,180	0	0	0	0	2,072,180	
		93- 10,703,136	0	0	0	5,630,421	0	5,072,715	0	0	0	0	5,072,715	
		94- 3,033,390	286,958,080	0	0	725,786	68,659,523	2,307,604	218,298,557	0	0	21,194,032	23,501,636	
		95- 0	0	11,778,614	1,114,257,501	6,420,681	607,397,059	0	0	5,357,933	506,860,442	49,209,749	54,567,682	
		T- 20,485,046	286,958,080	11,778,614	1,114,257,501	15,307,616	676,056,582	11,598,111	218,298,557	5,357,933	506,860,442	70,403,781	87,359,825	

Annex I (cont.)

Member State	Scale of assessment (percentage)		Contributions Payable as of 1 January 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	Collections and Credits in 1995 Dollars	Collections and Credits in 1995 Schillings	Contributions Outstanding as of 30 September 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	(Rot. 10.30) $ Equiv.	TOTAL $ Equiv.	Date of Last Payment
CAMBODIA	0.01		0	0	1,178	111,426	0	0	0	0	1,178	111,426	10,818	11,996	
ERITREA	0.01		0	0	1,178	111,426	0	0	0	0	1,178	111,426	10,818	11,996	
TURKMENISTAN	0.04		0	0	4,711	445,703	0	0	0	0	4,711	445,703	43,272	47,983	
UZBEKISTAN	0.26		30,624	2,897,069	30,624	2,897,069	0	0	30,624	2,897,069	30,624	2,897,069	562,538	623,786	
Sub-Total 2 (169 States)	0.32	94-	30,624	2,897,069	0	0	0	0	30,624	2,897,069	0	0	281,269	311,893	
		95-	0	0	37,691	3,565,624	0	0	0	0	37,691	3,565,624	346,177	383,868	
		T-	30,624	2,897,069	37,691	3,565,624	0	0	30,624	2,897,069	37,691	3,565,624	627,446	695,761	
TOTAL (169 States)	100.32	86-	57,726	0	0	0	0	0	57,726	0	0	0	0	57,726	
		87-	73,596	0	0	0	0	0	73,596	0	0	0	0	73,596	
		88-	124,781	0	0	0	0	0	124,781	0	0	0	0	124,781	
		89-	318,912	0	0	0	138,883	0	180,029	0	0	0	0	180,029	
		90-	815,160	0	0	0	188,978	0	626,182	0	0	0	0	626,182	
		91-	1,498,579	0	0	0	415,281	0	1,083,298	0	0	0	0	1,083,298	
		92-	3,859,766	0	0	0	1,787,586	0	2,072,180	0	0	0	0	2,072,180	
		93-	10,703,136	0	0	0	5,630,421	0	5,072,715	0	0	0	0	5,072,715	
		94-	3,064,014	289,855,149	0	0	725,786	68,659,523	2,338,228	221,195,626	0	0	21,475,301	23,813,529	
		95-	0	0	11,816,305	1,117,823,125	6,420,681	607,397,059	0	0	5,395,624	510,426,066	49,555,926	54,951,550	
		T-	20,515,670	289,855,149	11,816,305	1,117,823,125	15,307,616	676,056,582	11,628,735	221,195,626	5,395,624	510,426,066	71,031,227	88,055,586	

Annex II

STATUS OF ADVANCES TO THE WORKING CAPITAL FUND AS OF 30 SEPTEMBER 1995

(In US dollars)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
AFGHANISTAN	0.01	900	900	0	0
ALBANIA	0.01	900	900	0	0
ALGERIA	0.17	15,300	15,300	0	0
ANGOLA	0.01	900	900	0	0
ARGENTINA	0.60	54,000	51,736	2,264	0
ARMENIA	0.14	12,600	0	0	12,600
AUSTRALIA	1.58	142,200	142,200	0	0
AUSTRIA	0.79	71,100	71,100	0	0
AZERBAIJAN	0.23	20,700	0	0	20,700
BAHAMAS	0.02	1,800	1,800	0	0
BAHRAIN	0.03	2,700	2,700	0	0
BANGLADESH	0.01	900	900	0	0
BARBADOS	0.01	900	900	0	0
BELARUS	0.50	45,000	28,626	16,374	0
BELGIUM	1.11	99,900	99,900	0	0
BELIZE	0.01	900	900	0	0
BENIN	0.01	900	900	0	0
BHUTAN	0.01	900	900	0	0
BOLIVIA	0.01	900	900	0	0
BOSNIA AND HERZEGOVINA	0.04	3,600	0	0	3,600
BOTSWANA	0.01	900	900	0	0
BRAZIL	1.67	150,300	150,300	0	0
BULGARIA	0.14	12,600	12,600	0	0
BURKINA FASO	0.01	900	621	0	279
BURUNDI	0.01	900	900	0	0

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
CAMEROON	0.01	900	900	0	0
CAPE VERDE	0.01	900	900	0	0
CENTRAL AFRICAN REPUBLIC	0.01	900	900	0	0
CHAD	0.01	900	0	0	900
CHILE	0.08	7,200	7,200	0	0
CHINA	0.81	72,900	72,900	0	0
COLOMBIA	0.14	12,600	12,600	0	0
COMOROS	0.01	900	8	0	892
CONGO	0.01	900	900	0	0
COSTA RICA	0.01	900	900	0	0
COTE D'IVOIRE	0.02	1,800	1,800	0	0
CROATIA	0.14	12,600	12,600	0	0
CUBA	0.10	9,000	9,000	0	0
CYPRUS	0.02	1,800	1,800	0	0
CZECH REPUBLIC	0.44	39,600	39,600	0	0
DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA	0.05	4,500	4,500	0	0
DENMARK	0.68	61,200	61,200	0	0
DJIBOUTI	0.01	900	900	0	0
DOMINICA	0.01	900	900	0	0
DOMINICAN REPUBLIC	0.02	1,800	64	0	1,736
ECUADOR	0.03	2,700	2,700	0	0
EGYPT	0.07	6,300	6,300	0	0
EL SALVADOR	0.01	900	3	0	897
EQUATORIAL GUINEA	0.01	900	8	0	892
ETHIOPIA	0.01	900	900	0	0
FIJI	0.01	900	900	0	0
FINLAND	0.60	54,000	54,000	0	0

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
FRANCE	6.29	566,100	566,100	0	0
GABON	0.02	1,800	1,800	0	0
GAMBIA	0.01	900	8	0	892
GEORGIA	0.22	19,800	0	0	19,800
GERMANY	9.37	843,300	843,300	0	0
GHANA	0.01	900	900	0	0
GREECE	0.37	33,300	33,300	0	0
GRENADA	0.01	900	900	0	0
GUATEMALA	0.02	1,800	1,800	0	0
GUINEA	0.01	900	900	0	0
GUINEA-BISSAU	0.01	900	900	0	0
GUYANA	0.01	900	900	0	0
HAITI	0.01	900	900	0	0
HONDURAS	0.01	900	900	0	0
HUNGARY	0.19	17,100	17,100	0	0
INDIA	0.38	34,200	34,200	0	0
INDONESIA	0.17	15,300	15,300	0	0
IRAN (ISLAMIC REPUBLIC OF)	0.81	72,900	72,900	0	0
IRAQ	0.14	12,600	11,056	0	1,544
IRELAND	0.19	17,100	17,100	0	0
ISRAEL	0.24	21,600	21,600	0	0
ITALY	4.50	405,000	405,000	0	0
JAMAICA	0.01	900	900	0	0
JAPAN	13.06	1,175,400	1,175,400	0	0
JORDAN	0.01	900	900	0	0
KENYA	0.01	900	900	0	0
KUWAIT	0.26	23,400	23,400	0	0
KYRGYZSTAN	0.06	5,400	0	0	5,400

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
LAO PEOPLE'S DEMOCRATIC REPUBLIC	0.01	900	900	0	0
LEBANON	0.01	900	900	0	0
LESOTHO	0.01	900	900	0	0
LIBERIA	0.01	900	900	0	0
LIBYAN ARAB JAMAHIRIYA	0.25	22,500	22,162	0	338
LITHUANIA	0.16	14,400	14,400	0	0
LUXEMBOURG	0.06	5,400	5,400	0	0
MADAGASCAR	0.01	900	900	0	0
MALAWI	0.01	900	900	0	0
MALAYSIA	0.13	11,700	11,700	0	0
MALDIVES	0.01	900	900	0	0
MALI	0.01	900	21	0	879
MALTA	0.01	900	900	0	0
MAURITANIA	0.01	900	900	0	0
MAURITIUS	0.01	900	900	0	0
MEXICO	0.92	82,800	82,800	0	0
MONGOLIA	0.01	900	900	0	0
MOROCCO	0.03	2,700	2,700	0	0
MOZAMBIQUE	0.01	900	900	0	0
MYANMAR	0.01	900	900	0	0
NAMIBIA	0.01	900	900	0	0
NEPAL	0.01	900	900	0	0
NETHERLANDS	1.57	141,300	141,300	0	0
NEW ZEALAND	0.25	22,500	22,500	0	0
NICARAGUA	0.01	900	21	0	879
NIGER	0.01	900	900	0	0
NIGERIA	0.21	18,900	18,409	491	0

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
NORWAY	0.58	52,200	52,200	0	0
OMAN	0.03	2,700	2,700	0	0
PAKISTAN	0.06	5,400	5,400	0	0
PANAMA	0.02	1,800	1,800	0	0
PAPUA NEW GUINEA	0.01	900	900	0	0
PARAGUAY	0.02	1,800	1,800	0	0
PERU	0.06	5,400	5,400	0	0
PHILIPPINES	0.07	6,300	6,300	0	0
POLAND	0.49	44,100	44,100	0	0
PORTUGAL	0.21	18,900	18,900	0	0
QATAR	0.05	4,500	4,500	0	0
REPUBLIC OF KOREA	0.72	64,800	64,800	0	0
REPUBLIC OF MOLDOVA	0.16	14,400	0	0	14,400
ROMANIA	0.18	16,200	16,200	0	0
RUSSIAN FEDERATION	7.04	633,600	633,600	0	0
RWANDA	0.01	900	900	0	0
SAINT KITTS AND NEVIS	0.01	900	900	0	0
SAINT LUCIA	0.01	900	900	0	0
SAINT VINCENT AND THE GRENADINES	0.01	900	900	0	0
SAO TOME AND PRINCIPE	0.01	900	8	0	892
SAUDI ARABIA	1.01	90,900	87,574	3,326	0
SENEGAL	0.01	900	900	0	0
SEYCHELLES	0.01	900	900	0	0
SIERRA LEONE	0.01	900	900	0	0
SLOVAKIA	0.14	12,600	12,600	0	0
SLOVENIA	0.10	9,000	8,100	900	0
SOMALIA	0.01	900	21	0	879
SPAIN	2.08	187,200	187,200	0	0

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1988-1994	Collections in 1995	Amount outstanding to date
SRI LANKA	0.01	900	900	0	0
SUDAN	0.01	900	900	0	0
SURINAME	0.01	900	900	0	0
SWAZILAND	0.01	900	900	0	0
SWEDEN	1.16	104,400	104,400	0	0
SWITZERLAND	1.22	109,800	109,800	0	0
SYRIAN ARAB REPUBLIC	0.04	3,600	3,600	0	0
TAJIKISTAN	0.05	4,500	0	0	4,500
THAILAND	0.12	10,800	10,800	0	0
THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA	0.02	1,800	0	0	1,800
TOGO	0.01	900	900	0	0
TONGA	0.01	900	900	0	0
TRINIDAD AND TOBAGO	0.05	4,500	4,500	0	0
TUNISIA	0.03	2,700	2,700	0	0
TURKEY	0.28	25,200	25,200	0	0
UGANDA	0.01	900	900	0	0
UKRAINE	1.96	176,400	108,011	68,389	0
UNITED ARAB EMIRATES	0.22	19,800	19,288	512	0
UNITED KINGDOM	5.26	473,400	473,400	0	0
UNITED REPUBLIC OF TANZANIA	0.01	900	900	0	0
UNITED STATES OF AMERICA	25.00	2,250,000	2,250,000	0	0
URUGUAY	0.04	3,600	3,600	0	0
VANUATU	0.01	900	900	0	0
VENEZUELA	0.51	45,900	45,370	530	0
VIET NAM	0.01	900	900	0	0
YEMEN	0.01	900	900	0	0
YUGOSLAVIA	0.15	13,500	13,500	0	0

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
ZAIRE	0.01	900	900	0	0
ZAMBIA	0.01	900	900	0	0
ZIMBABWE	0.01	900	900	0	0
Sub-total (165 States)	**100.00**	**9,000,000**	**8,812,515**	**92,786**	**94,699**
CAMBODIA	0.01	900	0	0	900
ERITREA	0.01	900	0	0	900
TURKMENISTAN	0.04	3,600	0	0	3,600
UZBEKISTAN	0.26	23,400	0	0	23,400
Sub-total (4 States)	**0.32**	**28,800**	**0**	**0**	**28,800**
T O T A L (169 States)	**100.32**	**9,028,800**	**8,812,515**	**92,786**	**123,499**

CASH FLOW ANALYSIS FOR 1995 AS OF 30 SEPTEMBER 1995

Table 1. With payment of $12 million from major contributor

General Fund and Working Capital Fund
(In millions of United States dollars) a/

1995	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Opening cash b/	28.2	28.7	40.2	40.7	38.8	39.6	48.7	40.8	36.6	27.0	21.8	22.6
Revaluation c/	(0.2)	0.7	0.7	1.4	0.2	0.0	(0.1)	0.0	(1.3)	0.5	0.0	0.0
Net opening cash	28.0	29.4	40.9	42.1	39.0	39.6	48.6	40.8	35.3	27.5	21.8	22.6
Contribution income d/												
1992-1993 and prior years	0.0	1.5	4.5	0.3	1.4	0.2	0.0	0.0	0.3	0.0	0.8	0.8
1994	0.8	0.1	0.2	0.5	3.0	0.1	0.3	2.0	0.0	0.5	9.6	0.1
1995	7.4	17.5	8.5	6.1	4.5	18.4	0.9	2.1	1.3	2.8	3.2	0.3
Budgeted income e/	0.1	0.1	0.1	0.2	0.0	0.1	0.1	0.1	0.3	0.1	0.1	0.1
Cost reimbursements	0.0	1.0	1.1	1.0	1.2	1.1	1.5	1.0	1.6	1.1	1.3	1.1
Other income f/												
Income CM	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Decrease in net receivables g/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interfund h/	0.4	0.0	0.0	0.0	1.3	0.9	1.0	0.9	0.1	1.6	0.0	0.0
Total incoming cash	8.7	20.2	14.4	8.1	11.4	20.8	3.8	6.1	3.6	6.1	15.0	2.4
Budgeted disbursements i/												
Current biennium	(8.0)	(7.5)	(7.1)	(8.2)	(8.3)	(10.5)	(9.6)	(9.1)	(8.2)	(10.3)	(11.9)	(11.9)
Cost reimbursements	0.0	(0.4)	(1.7)	(1.3)	(1.2)	(1.0)	(1.0)	(1.2)	(1.0)	(1.5)	(1.4)	(1.3)
Other disbursements j/												
United Nations loan	0.0	0.0	0.0	0.0	0.0	0.0	(1.0)	0.0	0.0	0.0	0.0	0.0
Disbursements CM	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Increase in net receivebles g/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interfund h/	0.0	0.0	(1.8)	(1.8)	0.0	0.0	0.0	0.0	(2.4)	0.0	0.0	0.0
Total outgoing cash	(8.0)	(7.9)	(10.6)	(11.3)	(9.5)	(11.5)	(11.6)	(10.3)	(11.6)	(11.8)	(13.3)	(13.2)
Closing cash k/	28.7	41.7	44.7	38.9	40.9	48.9	40.8	36.6	27.3	21.8	23.5	11.8
Liabilities other funds,	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.5)
1992-1993 surplus l/	0.0	(1.5)	(4.0)	(0.1)	(1.3)	(0.2)	0.0	0.0	(0.3)	0.0	(0.9)	(0.8)
Net closing cash m/	28.7	40.2	40.7	38.8	39.6	48.7	40.8	36.6	27.0	21.8	22.6	10.5
Uniquidated obligations at 31/12/95 (anticipated)												(15.5)
Surplus/(deficit) at 31/12/95												(5.0)

Table 2. With no payment from major contributor

General Fund and Working Capital Fund
(In millions of United States dollars) a/

1995	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Opening cash b/	28.2	28.7	40.2	40.7	38.8	39.6	48.7	40.8	36.6	27.0	21.8	10.6
Revaluation c/	(0.2)	0.7	0.7	1.4	0.2	0.0	(0.1)	0.0	(1.3)	0.5	0.0	0.0
Net opening cash	28.0	29.4	40.9	42.1	39.0	39.6	48.6	40.8	35.3	27.5	21.8	10.6
Contribution income d/												
1992-1993 and prior years	0.0	1.5	4.5	0.3	1.4	0.2	0.0	0.0	0.3	0.0	0.8	0.8
1994	0.8	0.1	0.2	0.5	3.0	0.1	0.3	2.0	0.0	0.5	0.6	0.1
1995	7.4	17.5	8.5	6.1	4.5	18.4	0.9	2.1	1.3	2.8	0.2	0.3
Budgeted income e/	0.1	0.1	0.1	0.2	0.0	0.1	0.1	0.1	0.3	0.1	0.1	0.1
Cost reimbursements	0.0	1.0	1.1	1.0	1.2	1.1	1.5	1.0	1.6	1.1	1.3	1.1
Other income f/												
Income CM	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Decrease in net receivables g/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interfund h/	0.4	0.0	0.0	0.0	1.3	0.9	1.0	0.9	0.1	1.6	0.0	0.0
Total incoming cash	8.7	20.2	14.4	8.1	11.4	20.8	3.8	6.1	3.6	6.1	3.0	2.4
Budgeted disbursements i/												
Current biennium	(8.0)	(7.5)	(7.1)	(8.2)	(8.3)	(10.5)	(9.6)	(9.1)	(8.2)	(10.3)	(11.9)	(11.9)
Cost reimbursements	0.0	(0.4)	(1.7)	(1.3)	(1.2)	(1.0)	(1.0)	(1.2)	(1.0)	(1.5)	(1.4)	(1.3)
Other disbursements j/												
United Nations loan	0.0	0.0	0.0	0.0	0.0	0.0	(1.0)	0.0	0.0	0.0	0.0	0.0
Disbursements CM	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Increase in net receivables g/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interfund h/	0.0	0.0	(1.8)	(1.8)	0.0	0.0	0.0	0.0	(2.4)	0.0	0.0	0.0
Total outgoing cash	(8.0)	(7.9)	(10.6)	(11.3)	(9.5)	(11.5)	(11.6)	(10.3)	(11.6)	(11.8)	(13.3)	(13.2)
Closing cash k/	28.7	41.7	44.7	38.9	40.9	48.9	40.8	36.6	27.3	21.8	11.5	(0.2)
Liabilities other funds,	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.5)
1992-1993 surplus l/	0.0	(1.5)	(4.0)	(0.1)	(1.3)	(0.2)	0.0	0.0	(0.3)	0.0	(0.9)	(0.8)
Net closing cash m/	28.7	40.2	40.7	38.8	39.6	48.7	40.8	36.6	27.0	21.8	10.6	(1.5)
Unliquidated obligations at 31/12/95 (anticipated)												(15.5)
Surplus/(deficit) at 31/12/95												(17.0)

Notes for annex III, cash flow analysis

a/ Based on exchange rate of US$1 = AS 10.00 for the period October to December 1995.

b/ Opening cash - Shows actual cash available for October 1995 based on reconciled balances for RB, XP and WC bank accounts and projections of cash available until the end 1995.

c/ Revaluation - Change in value of Austrian schilling accounts in dollar terms.

d/ Contribution income - Austrian schilling contributions are converted into the United States dollar equivalent at the applicable United Nations rate of exchange.

e/ Budgeted income - Includes interest earned on bank accounts and investments, income from sale of publications and other miscellaneous income, such as refunds of prior biennium expenditures. Cost reimbursement income includes payments from UNOV and IAEA for costs incurred on their behalf.

f/ Other income - Income from CM.

g/ Decrease/increase in net receivables - Net movement between accounts receivable and accounts payable.

h/ Interfund - Net cash movement between regular budget accounts and other accounts.

i/ Budgeted disbursements - Includes disbursements against regular budget and regular programme allotments and disbursements for costs incurred by UNOV and IAEA.

j/ Other disbursements - Includes CM disbursements and the United Nations loan.

k/ Closing cash - Total cash in RB and WC bank accounts.

l/ Liabilities other funds - Cash belonging to CM, UNDCP and surplus accounts.

m/ Net closing cash - Actual cash available in regular budget and Working Capital Fund.

Abbreviations

CM	Account code: UNIDO Computer Model for Feasibility Analysis and Reporting (COMFAR)
IAEA	International Atomic Energy Agency
RB	Account code: regular budget
UNDCP	United Nations International Drug Control Programme
UNOV	United Nations Office at Vienna
WC	Account code: working capital